

**REQUEST FOR PROPOSAL FOR COMPETITIVE RATES FOR  
PROVIDING CORPORATE ADVANCE AND OTHER BANKING  
FACILITIES**

**Reference No. BECIL/Banking Services/2024-25**

**(Dated: 21.03.2025)**

**ISSUED BY:**

 <p>बेसिल BECIL</p>	<p><b>General Manager (F&amp;A)</b> <b>Broadcast Engineering Consultants India Limited</b> <b>(A Government of India Enterprise)</b> <b>CIN No. : U32301UP1995GOI017744</b></p> <p><b>Corporate Office:</b> <b>BECIL BHAWAN, C-56-A/17, Sector-62, Noida-201 307</b> <b>Tel: 0120-4177850, Fax: 0120-4177879</b></p> <p><b>Head Office:</b> <b>14-B Ring Road, IP Estate, New Delhi- 110002</b> <b>Tel: 011-23378823, Fax: 011-23379885</b> <b>Web: <a href="http://www.becil.com">www.becil.com</a></b></p>	 <p>G20 भारत 2023</p>
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## **PROFILE OF THE COMPANY**

**Broadcast Engineering Consultants India Limited (BECIL)**, an ISO 9001:2015, 27001:2013, ISO/IEC 2000:2012 certified Mini Ratna Central Public Sector Enterprise (CPSE) was incorporated on 24th March, 1995 under the Companies Act, 2013 (erstwhile the Companies Act, 1956) by Government of India with 100% equity share capital of BECIL held by President of India through Secretary and Joint Secretary of Ministry of Information & Broadcasting. The Authorized capital is Rs 2.50 Crores and the Paid up Equity capital as on 31.3.2024 is Rs 1.365 Crores.

The Company was initially set up for providing project consultancy services and turnkey solutions encompassing the entire gamut of radio and television broadcast engineering, establishment of transmission facilities, content production facilities, terrestrial, satellite and cable broadcasting in India and abroad. The company has now diversified into the fields of Strategic Projects such as Information Communication.

Technology, Electronic Surveillance (namely CCTV, Access Control, Intrusion, Fire Safety, Hydrants, etc.). Electronic Media contents including films, Sentinel Analytics, Counter Drones/UAV etc. The activities include, but are not limited to Supply, Installation, Testing & Commissioning, Consultancy Services, Technical Audit, Media Analysis, R&D, projects pertaining to Digital India, City Surveillance, Safe City. Smart City, Make in India, Manufacturing, Audio Video & Data Analysis, Cyber Security, Engineering, Procurement & Construction, Project Management Services, Operation and Maintenance, Manpower Placement, AMC and providing total turnkey project for critical information infrastructure.

BECIL has its Head Office in New Delhi, Corporate Office in Noida and Regional Office in Bangalore and Kolkata. BECIL is exploring geographical expansion in many states due to diversification in business portfolios.

Over the years, BECIL has consciously groomed and developed a team of in-house, versatile and dedicated engineers and also cultivated and harnessed a vast reservoir of professionals drawn from various fields of Broadcasting Industry, which include public and private Broadcasters, Defense and Cable Industry. Through this network of resourceful technical professionals, BECIL has established its pan India presence to serve the needs of the industry.

BECIL has a vast reservoir of experts and integrates the expertise of All India Radio (AIR) and Doordarshan (DD), the national broadcaster of India, catering to one of the largest Radio Networks reaching out to more than a billion people and the world's largest Terrestrial Television Network supplemented by Analogue and Digital satellite Broadcasting services reaching out to millions of TV homes in India and abroad.

BECIL is a professional platform which caters to all aspects of a wide spectrum of projects, from concept to completion and from regulatory to realization. BECIL's services are reliable and transparent. Adding to this, BECIL is proud to be an able interface to the Government. We believe in providing perfect professional solutions.

## 1. Intent of Request for Proposal

BECIL invites sealed quotation for Competitive rates for providing Working Capital limit (Fund Based)/ project finance (Fund Based)/ Non Fund Based limit Bank Guarantee, Letter of Credit (LC) and other Banking Facilities based on information provided as under:-

- |      |   |   |              |
|------|---|---|--------------|
| i)   | Performance for last 10 years                               | - | Annexure-I   |
| ii)  | Balance Sheet and Profit & Loss Account for the FY 2023-24. | - | Annexure –II |
| iii) | Requirement of Corporate Advance and Other Banking Facility | - | Annexure-III |

## 2. Procedure For Submission of bids

- The proposals are to be submitted in a sealed outer cover clearly marked “*Bid for providing Corporate Advance and Other Banking Facilities*”
- Bid responses must be addressed and submitted at the following address:-  
**General Manager (F&A)**  
**Broadcast Engineering Consultants India Limited,**  
**C-56-A/17, Sector – 62 Noida – 201307**
- A **Pre-bid meeting/Interaction Meeting has been scheduled on 27th March, 2025 at 03:00 PM** at the Corporate Office of BECIL at C-56-A/17, Sector – 62 Noida – 201307. The participant banks may place their queries in the meeting.
- Bids should reach the above address before **1500 hours on 03<sup>rd</sup> April, 2025**. Late bids will not be considered. It shall be responsibility of the bidder to ensure that the bid has been received on the time and at proper place before the deadline. Bids submitted though fax and e-mails will not be considered.
- Bids shall be opened on the same day at **1530 hours** in the presence of bidders who may choose to be present.

## 3. Other terms and conditions:-

### **Bank Facilities:-**

- **BECIL will provide Collateral Security as:-**
  - (1) “Leased Land & Building which is registered name of BECIL and situated at plot no. 56-A/17, Block – C Sector – 62 Noida, Gautam Budh Nagar(U.P)
  - (2) Pari Passu charge by way of Hyp. of entire movable fixed asset of the Company.
  - (3) Pledge of Fixed Deposit, if required
- Interchange ability between BG and LC (both ways) to extent to Sanctioned Limit.

- Salary/Saving Account of the Employees of BECIL should be opened at Zero balance Accounts.
- **Bank Charges:-**
  - i) All Bank charges should be considered to waive off for Cheque book leaves, NEFT/RTGS/Demand Draft /Pay order.
  - ii) Bank charges for issuance of Solvency Certificate should be waived off.
  - iii) The Processing /renewal charges of credit limit should be considered for free of cost.

*(Note: If there are any Bank Charges for the above, please mention the same).*

- **Preference will be given to the existing banker only if they match the L1 (lowest price).**
- Pricing may be linked to internal/ external benchmark with spread will be reviewed annually.
- **Project Funding:** - BECIL may seek extra project funding for the projects and banks are required to provide after fulfilment of all the eligible condition as per the bank norms.
- Bank should have Branch facility nearby BECIL Corporate office situated in Sector-62, Noida, Uttar Pradesh-201307 or Headquarters situated at 14-B Indraprastha Estate, Ring Road, New Delhi-110002.
- **Selection Criteria:** BECIL reserves the right in choosing Banking Facilities with one Bank or Multiple Banks depending upon the benefits and charges allocation.
- All bids are to remain valid for a period of 3 (three) months from the last date of submission.
- At any time prior to the last date in respect of bids BECIL may for any reason whether at its own initiative or in response to a clarification requested by prospective bidder/bidders modify the Tender documents by an amendment which shall be notified through the official website of BECIL [www.becil.com](http://www.becil.com) and will be binding on the bidders, Therefore, it is advised that the prospective bidders frequently visit the website and take note on any amendments during the bid process.
- BECIL reserve the right to alter/ modify the scope of work mentioned in this Tender document at any state of the bidding process and contract.
- **The bid shall clearly intimate the rate of interest and Bank charges to be charged by Bank in the prescribed Proforma (Annexure-III).** Taxes as applicable shall be paid extra.
- BECIL reserves the right to amend the Tender tentative schedule and critical dates.
- In case of any clarification sought in this regard, please contact to the undersigned.

➤ The Management of BECIL reserves the right to reject all or any bids without assigning any reason whatsoever.

➤ **Details of Bank Lenders & Facilities:-**

<b>Facility</b>	<b>Amount ( Rs. Crore)</b>	<b>Name of Lender</b>	<b>Rating</b>
Bank Guarantee	125	Union Bank of India	Crisil A4+
Bank Guarantee	25	HDFC Bank Limited	Crisil A4+
Letter of Credit	10	Union Bank of India	Crisil A4+
Long Term Loan	5.73	Union Bank of India	Crisil BB/Stable
Working Capital Facility	70	Union Bank of India	Crisil BB/Stable
Working Capital Facility	25	HDFC Bank Limited	Crisil BB/Stable

**Awadhesh Pandit**

General Manager (F&A)

Mob:- 8130913390

Email:- [gmfinance@becil.com](mailto:gmfinance@becil.com)

**Financial Performance for last 10 years****(Amount in Lakhs)**

S. No	Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
1	Paid Up Equity	136.50	136.50	136.50	136.50	136.50	136.50	136.50	136.50	136.50	136.50
2	Turnover (Including Deposit Work)	12604.78	5859.46	22798.98	24200.88	32562.53	35076.48	55589.72	75420.02	107399.68	125564.43
3	Profit Before Tax	(257)	(965.13)	336.09	(586.69)	199.10	(461.34)	50.45	1762.87	797.01	1938.10
4	Profit After Tax	(138.79)	(622.14)	204.25	(427.78)	4.60	(481.41)	254.71	1108.88	405.89	1385.17
5	Dividend	-	-	61.27	-	1.38	-	12.36	166.53	60.88	-
6	Reserves & Surplus	2023.51	1401.37	1532.09	1104.31	1107.25	625.83	880.54	1977.06	2216.42	3536.52
7	Capital Employed	2160.01	1537.87	1668.59	1240.81	1243.75	762.33	965.16	11,944.65	7797.02	4925.67
8	Net Worth	1703.98	738.84	1001.41	373.88	571.32	50.61	101.06	1851.58	2117.16	3673.02

**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Balance Sheet as at 31st March, 2024**

Particulars	Note No.	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share Capital	3	136.50	136.50
Reserves & Surplus	4	3,536.52	2,216.42
		<b>3,673.02</b>	<b>2,352.92</b>
<b>Non-current Liabilities</b>			
Long term borrowings	5	457.33	4,670.25
Other Long-term liabilities	6	449.22	470.51
Long term Provisions	7	635.61	539.10
		<b>1,542.16</b>	<b>5,679.86</b>
<b>Current Liabilities</b>			
Short Term Borrowings	8	8,828.18	10,164.97
Trade Payables	9		
Micro, Small and Medium Enterprises		2,243.63	1,870.56
Others		29,323.36	21,030.56
Other Current Liabilities	10	18,274.91	19,427.21
Short Term Provisions	11	71.00	23.64
		<b>58,741.08</b>	<b>52,516.94</b>
<b>TOTAL</b>		<b>63,956.26</b>	<b>60,549.72</b>
<b><u>ASSETS</u></b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment and Intangible Assets	12		
Property, Plant and Equipment		923.27	1,240.43
Intangible Assets		12.25	19.38
Capital Work-in-Progress		660.00	-
Deferred Tax Assets (Net)	13	289.51	235.76
Other non-current assets	14	77.23	351.98
		<b>1,962.26</b>	<b>1,847.53</b>
<b>Current Assets</b>			
Inventories	15	1,500.12	858.06
Trade Receivables	16	42,952.31	38,452.73
Cash and bank balances	17	5,939.06	5,884.23
Short Term loans and advances	18	11,483.63	13,231.36
Other Current Assets	19	118.88	275.81
		<b>61,994.00</b>	<b>58,702.19</b>
<b>TOTAL</b>		<b>63,956.26</b>	<b>60,549.72</b>

Significant Accounting Policies

2

The accompanying notes from 1 to 50 are integral part of the financial statements.

**As per our Report of even date attached**

**Goel Mintri & Associates**

**Chartered Accountants**

**FRN No. 013211N**

**Dikshita Sharma**

**Partner**

**M. No. 501659**

**UDIN: 24501659BKRXLG7963**

**Place : Noida (U.P.)**

**Date: 06.08.2024**



**Cmde D K Murali, IN (Retd.)**

**Chairman & Managing Director**

**DIN : 10731409**

**(Awadhesh Pandit)**  
**General Manager (Finance)/ Secretary to the Board**

**For and on behalf of Board of the Directors**

**Capt. (IN) Saurav Chauhan (Retd.)**

**Director (O&M)**

**DIN : 10282557**



**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Statement of Profit & Loss for the year ended 31st March, 2024**

Particulars	Note No.	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
<b>INCOME</b>			
Revenue from Operations	20	1,24,829.70	1,06,835.20
Other Income	21	524.25	564.48
Prior Period Income	28	210.48	-
<b>Total Income</b>		<b>1,25,564.43</b>	<b>1,07,399.68</b>
<b>EXPENDITURE</b>			
Cost of Material Consumed	22	13,293.89	10,362.20
Service Cost & Related Expenses	23	1,06,258.38	92,010.85
Employee Benefits Expenses	24	1,324.98	1,221.00
Finance Cost	25	1,018.46	1,156.55
Depreciation & Amortisation Expenses	26	151.24	147.91
Other expenses	27	1,371.69	1,699.71
Prior period Expenses	28	207.69	4.45
<b>Total Expenditure</b>		<b>1,23,626.33</b>	<b>1,06,602.67</b>
<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS</b>		<b>1,938.10</b>	<b>797.01</b>
Exceptional Items		-	-
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>1,938.10</b>	<b>797.01</b>
<b>Tax Expense</b>			
Income tax expense		613.88	146.59
MAT Credit (entitlement)/reversal		-	373.01
Adjustment for prior period tax		(7.21)	(154.70)
Deferred Tax (credit)/charge		(53.74)	26.22
		<b>552.93</b>	<b>391.12</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>		<b>1,385.17</b>	<b>405.89</b>
Earning/(Loss) per share - Basic & Diluted(Rs.)	29	1,015	297
Significant Accounting Policies	2		
The accompanying notes from 1 to 50 are integral part of the financial statements.			

As per our Report of even date attached

**Goel Mintri & Associates**  
Chartered Accountants  
FRN No. 013211N

**Dikshita Sharma**  
Partner  
M. No. 501659  
UDIN: 24501659BKRXLG7963  
Place : Noida (U.P.)  
Date: 06.08.2024



**(Awadhesh Pandit)**  
General Manager (Finance)/ Secretary to the Board

For and on behalf of Board of the Directors

**Cmde D K Murali, IN (Retd.)**  
Chairman & Managing Director  
DIN : 10731409

**Capt. (IN) Saurav Chauhan (Retd.)**  
Director (O&M)  
DIN : 10282557





**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Cash Flow Statement for the year ended 31st March, 2024**

Particulars	For the year ended March 2024 (Amount in Lakhs)	For the year ended March 2023 (Amount in Lakhs)
<b>1 CASH FROM OPERATING ACTIVITIES</b>		
<b>Net Profit/(Loss) Before Tax</b>	<b>1,938.10</b>	<b>797.01</b>
<b>Adjustments for non operating items-</b>		
Transfer from reserves	(4.18)	-
Depreciation and amortization	146.33	147.91
Interest on Term Loan	216.78	478.03
Interest on MSME	68.55	45.43
Exchange Fluctuation Loss/(gain)	(6.20)	-
Rent Equilisation Expenses	(1.15)	(1.91)
Excess Provision written back	(0.01)	(0.18)
Loss on Sale of Fixed Assets	0.15	-
Interest Income	(418.36)	(488.66)
<b>Operating profit before working capital changes</b>	<b>1,940.01</b>	<b>977.64</b>
<b>Adjustments for changes in working capital</b>		
(Increase)/Decrease in Inventories	(642.07)	(770.47)
(Increase)/Decrease in Trade Receivable and other assets	(4,313.39)	(9,606.64)
(Increase)/Decrease in Loans & Advances	1,285.24	(8,273.02)
Increase/(Decrease) in Trade payables and other Liabilities	7,446.17	12,180.05
Increase/(Decrease) in provisions	143.86	70.48
<b>Cash Generated/(used) from/in Operating activities</b>	<b>5,859.82</b>	<b>(5,421.96)</b>
Less : Taxes Paid	(139.38)	(158.13)
<b>Net Cash Flow from Operating Activities</b>	<b>5,720.44</b>	<b>(5,580.09)</b>
<b>2 CASH FLOW INVESTING ACTIVITIES</b>		
Interest received	397.43	446.21
Purchase of Fixed Assets	(483.97)	(406.72)
Proceeds from sale of fixed assets	1.82	-
(Increase)/Decrease in non current assets	267.78	(118.78)
Investment in fixed deposits	1,248.23	(1,321.56)
<b>Net Cash Used in Investing Activities</b>	<b>1,431.29</b>	<b>(1,400.85)</b>
<b>3 CASH FROM FINANCING ACTIVITIES</b>		
Short-term borrowings received/(repaid) (net)	(2,362.10)	5,730.79
Increase/(Decrease) in other long term Liabilities	(21.29)	(83.22)
Proceeds from Term Loan	-	-
Dividend paid (including tax & interest)	(60.89)	(166.53)
Repayment of Term Loan	(3,187.61)	(272.58)
Interest paid on term loan	(216.78)	(478.03)
<b>Net Cash for Financial Activities</b>	<b>(5,848.67)</b>	<b>4,730.42</b>
Net Changes in Cash and Cash Equivalent	1,303.06	(2,250.52)
Add : Opening Cash and Cash Equivalent	2,395.46	4,645.98
<b>Closing Cash and Cash Equivalent</b>	<b>3,698.52</b>	<b>2,395.46</b>
<b>Components of cash and cash equivalent as at the end of the Year (refer note 17)</b>		
Cash on Hand	0.14	0.94
In Current Account	3,698.38	2,294.52
Fixed Deposits (Maturity within 3 months of reporting date )	-	100.00
	<b>3,698.52</b>	<b>2,395.46</b>

**Note :**

The above Cash Flow Statement has been prepared using the Indirect Method in accordance with Accounting Standard-3 "Cash Flow Statement" issued by the Institute of Chartered Accountants of India.

As per our Report of even date attached

**Goel Mintri & Associates**  
Chartered Accountants  
FRN No. 013211N

**Dikshita Sharma**

Partner

M. No. 501659

UDIN: 24501659BKRXLG7963

Place : Noida (U.P.)

Date: 06.08.2024



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(Awadhesh Pandit)  
General Manager (Finance)/ Secretary to the Board

For and on behalf of Board of the Directors



**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**1 General Information**

Broadcast Engineering Consultants India Limited (BECIL), a Mini Ratna Central Public Sector Enterprise (CPSE) was incorporated on 24th March, 1995 under the Companies Act, 2013 (erstwhile the Companies Act,1956) by Government of India with 100% equity share capital of BECIL held by President of India through Secretary and Joint Secretary of Ministry of Information & Broadcasting.

The Company was initially set up for providing project consultancy services and turnkey solutions encompassing the entire gamut of radio and television broadcast engineering, establishment of transmission facilities i.e content production facilities, terrestrial, like satellite and cable broadcasting in India and abroad and the company has now diversified into the fields of Strategic Projects such as Information Communication Technology, Electronic Surveillance (namely CCTV, Access Control, Intrusion, Fire Safety, Hydrants, etc.), Electronic Media contents including films, Sentinel Analytics, Counter Drones/UAV etc. The activities include but not limited to Supply, Installation, Testing & Commissioning, Consultancy Services, Technical Audit, Media Analysis, R&D, projects pertaining to Digital India, City Surveillance, Safe City, Smart City, Make in India, Made in India, Manufacturing, Audio Video & Data Analysis, Cyber Security, Engineering, Procurement & Construction, Project Management Services, Operation and Maintenance, Manpower Placement, AMC and providing the total turnkey project for the critical information infrastructure.

**2 Significant Accounting Policies**

**2.1 Basis of preparation of Financial Statements**

The financial statements are prepared under historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) in India and to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The preparation of the financial statements in conformity with Accounting Principles requires that:

- (i) The management makes estimates and assumptions that affect the reported amounts of assets and liabilities,
- (ii) Disclosure of contingent assets and liabilities as on the date of the financial statements.

**2.2 Revenue/Expenditure Recognition**

**a) Sale of Goods/ SITC Project : Sale of Goods/ SITC Project includes-**

- i) Sales of goods :** Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods.
- ii) Income from Supply, Installation ,Testing & Commissioning (SITC) :** The revenue from SITC/ Turnkey Projects is recognised on the basis of percentage of completion method as determined by the management only on the basis of estimate of cost and progress of completion, which are available with reasonable accuracy.

**b) Sale of Technical Services : Sale of Technical Services includes-**

- i) Income from Consultancy and Technical Services :** The Company recognizes revenue when persuasive evidence exists, usually in the form of an arrangement; that significant risks and rewards of ownership have been transferred to the buyer, the amount of the revenue can be measured reliable, the recovery delivery has occurred or services have been rendered; seller's price to buyer is fixed or determinable; and collectability is reasonably assured.
- ii) Income from maintenance :** Revenues from maintenance contracts are recognized pro-rata over the period of the contract as and when services are rendered.
- iii) Income from Recruitment :** Revenues from recruitment are recognised on accrual basis. BECIL is engaged in providing services for conducting test to different organisations for the recruitment of their personnel against which it collects money from the organisation /candidate appearing in the test and the same is booked as income.

**c) Income from Manpower & Placement Services :**

Revenues from Manpower Placement contracts are recognized pro-rata over the period of the contract as and when services are rendered.

**d) Taxes on Revenue :** The company collects Goods and service tax (GST) or applicable taxes, if any, on behalf of the government and, therefore, it is not an economic benefit flowing to the company. Hence, it is excluded from revenue.

**e) Interest Income :**

**i) Interest on Fixed Deposit (FDR's)** are recognized on accrual basis.

**ii) Interest on Income Tax Refund** is recognized on cash basis.

**iii) Other Interest Income** is recognized when there is reasonable level of certainty that the earned income will be receivable by the company.



**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**2.3 Valuation of Inventories**

- i) The sales Project includes stock comprising of raw material and spares is valued at cost or net realizable value whichever is lower. Cost of raw materials and spares is determined on FIFO basis.
- ii) Work in Progress is valued as follows :
  - a) 100% of the cost of material issued/supplied.
  - b) all other direct expenses attributable to the project/contract till the end of the financial year.
- iii) Stock-in-transit is recognized for goods shipped up to year end.

**2.4 a) Property, Plant & Equipment**

- i) Property , Plant & Equipments owned by the Company are stated at cost of acquisition less accumulated Depreciation and impairment losses. All costs relating to the acquisition and installation incurred to bring the Fixed Assets into a condition of use are capitalized.
- ii) Depreciation on Property, Plant & Equipment (except leasehold land) has been provided pro rata from the time it is available for use following the written down value method, over the estimated useful lives which are in line with those indicated in Schedule II to the Companies Act, 2013.
- iii) Depreciation on additions/deductions is provided from the date of assets being available for use for their intended purpose upto the date of their disposal.
- iv) Assets individually costing below Rs. 5,000/- are fully depreciated during the year they are put to use.
- v) Cost of leasehold land is amortized over the period of lease of 90 Years. Amortisation on land has been provided using Straight Line Method(SLM).

**b) Intangible Assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful economic life. The company uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. All intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

**2.5 Impairment of Assets**

- i) The carrying amounts of the assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each balance sheet date.
- ii) An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the profit and loss account.
- iii) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

**2.6 Allowance for Debts for Debtors**

- i) The value of Trade Receivables on realization in the ordinary course of business will not be less than the value at which these are stated in the Balance Sheet.
- ii) Trade Receivables from non-Government/private entities outstanding for over 5 years are periodically reviewed and partial/full allowance is made on case to case basis only when a debt becomes doubtful of recovery or in case the matter is under arbitration or in Court, the provisions for debts shall not be made till the receipt of final order.
- iii) When the Trade Receivables are due from Central Government/State Government/Autonomous Bodies/PSUs/Sovereign Bodies/Semi-Government entities (Government), there is no doubt in recovery of the dues and there is no question of dues becoming bad in any condition or if the matter is under arbitration or in Court , in such case, allowance is made as per the final order or only when the entity is closed by the Government.

**2.7 Written Back of Trade Payables**

- i) Trade Payables for over 5 years are periodically reviewed and partial/full amount is written back on case to case basis, when :
  - a. The Vendors have not completed the project on time or made the corrections/modifications as per requirement of the client and their payment was held for over 5 Years, or
  - b. There is no accounting transaction held in their ledger account for over 5 Years, or
  - c. The vendors have not registered their claim in court or arbitration , with in the limitation period.
- ii) In case the Matter is under arbitration or in court, the Written back of Trade Payables shall not be done till the receipt of Final order.



**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**2.8 Allowance for doubtful loans & advances**

- i) The value of Loans and advances on realization in the ordinary course of business will not be less than the value at which these are stated in the Balance Sheet.
- ii) Loans & advances from non-Government/private entities outstanding for over 5 years are periodically reviewed and partial/full allowance is made on case to case basis only when a loan and advance becomes doubtful of recovery or in case the matter is under arbitration or in Court, the provisions for doubtful loans & advances shall not be made till the receipt of final order.
- iii) When the Loans & advances are due from Central Government/State Government/Autonomous Bodies/PSUs/Sovereign Bodies/Semi-Government entities (Government), there is no doubt in recovery of Loans & Advances (dues) and there is no question of dues becoming the bad in any condition or if the matter is under arbitration or in Court, in such case, allowance is made as per the final order or only when the entity is closed by the Government.

**2.9 Cash and Cash Equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances with an original maturity of three months or less from the date of acquisitions which are readily convertible into known amounts of cash and be subject to an insignificant risk of change in value.

**2.10 Cash Flow Statement**

Cash flow statement is made using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

**2.11 Employee Benefits**

- i) Provident fund and Employees' Family Pension Scheme contributions are accounted for as and when the liability arises . Liability for Earned Leave, Half pay leave on retirement and Leave Travel Concession are accounted for in accordance with Actuarial Valuation. The Company has parked/invested its Gratuity amount equivalent to the provisions available in the books of accounts in the Financial Year 2018-19 with the Life Insurance Corporation of India under the LIC's Group Gratuity Cash Accumulation Scheme and determined the liability/provision of Gratuity based upon the demand raised by the LIC of India which has been disclosed under Other Current Liabilities as well as Short Term Loans and Advances. Further, the Company has taken Term Insurance Plan from LIC of India to secure the employee's life benefits during their tenure of service. The Actuarial Liabilities are determined with reference to employees at the end of each financial year, in compliance with the Accounting Standard (AS) 15.

**ii) Medical Reimbursement**

**For Regular Employees :**

a) All regular employees including officers on deputation shall be covered under medical insurance scheme. As in-patient in an approved hospital all the expenses under medical insurance cover shall be paid by the insurance company and expense if any beyond the insurance cover shall be paid directly by BECIL to the hospital.

b) Out door treatment for self and family members shall be reimbursed limited to one month basic pay in a financial year. Employees will be entitled to reimbursement of vaccination charges in full and expenses incurred on vaccination shall not be included in the limit of one month pay prescribed for reimbursement of medical treatment charges.

c) employees who have completed 40 year of age and above are permitted to undergo medical health check up.

**For Retired Employees :**

a) For OPD treatment of the persons retired on superannuation from BECIL, the Company shall meet the expenditure from the internal resources but the maximum annual entitlement for executives and non-executives shall be limited upto Rs 36000/- and Rs 18000/- respectively subject to production of medical bills.

b) For taking care of emergency medical needs of such retired officials and their entitled Family members, BECIL shall cover them under Medclaim Health Care Scheme through Insurance company by paying insurance premium annually and the maximum coverage shall be Rs 6 Lakh for Executive and Rs 3 Lakh for Non-executives respectively.

- iii) **Performance Related Pay (PRP)** - Pay scales of the employees has been revised w.e.f. 01.01.2007 in accordance with the DPE directions. In pursuance of the Presidential Directives a remuneration committee has been constituted. The Remuneration Committee consider the performance management system of the Company in terms of DPE guidelines. The Performance Related Pay is provided for on approval basis i.e.as and when MoU rating is received from DPEs/Ministry of I&B.



**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**2.12 Accounting for Foreign Exchange Transactions**

- i) Balance in Bank Account & Liabilities denominated in a foreign currency are restated at the prevailing closing rate as on 31st March.
- ii) Exchange difference arising on Liabilities incurred for deposit works is adjusted in the account of respective parties/recoverable from parties.
- iii) Foreign Exchange Fluctuation Reserve has been adjusted in books of account on account of fluctuations in Foreign Exchange during the year.

**2.13 Taxation**

The accounting treatment for Income Tax in respect of the Company's income is based on the Accounting Standard (AS) 22 on "Accounting for Taxes on Income" for both Current Tax and Deferred Tax.

- a) Current Tax : Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.
- b) Minimum Alternate Tax (MAT) Credit : Minimum Alternate Tax credit is recognised, as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance notes issued by the Institute of Chartered Accountants of India, this side asset is created by way of a credit to the statement of the Profit & Loss account and shown as MAT Credit Entitlement under Loans & Advances. The company reviews the same at each balance sheet date and writes down the carrying amount the MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.
- c) Deferred Income tax is recognised on timing difference between the accounting income and the taxable income for the year, originate in one period and are capable of reversal in one or more subsequent period. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realize.

**2.14 Unbilled Expenditure & Revenue**

The Company recognizes Income/revenue on accrual basis for the project not completed/partial delivery of goods/cost of work-in-progress in case the billing is not raised as on 31st March due to contractual terms & conditions. The same is reversed at the time of raising the actual/final bills in the subsequent accounting Year. The Statutory obligations are discharged at the time of raising the actual/final bills. Accordingly, expenditure will be recognized in the books of accounts on the basis of matching concept of the accounting norms.

**2.15 Proposed Dividend :**

Provision of Dividend declared/approved in the Annual General Meeting (AGM) is accounted for in the year in which Annual General Meeting is held.

**3 Share Capital**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Authorised</b>		
2,50,000 Equity Shares of Rs. 100/- each (March 31, 2023 : 2,50,000 Equity Shares of Rs. 100/- each)	250.00	250.00
<b>Issued, Subscribed &amp; Paid up</b>		
1,36,500 Equity Shares of Rs. 100/- each fully paid up (March 31, 2023 : 1,36,500 Equity Shares of Rs. 100/- each)	136.50	136.50
<b>TOTAL</b>	<b>136.50</b>	<b>136.50</b>

**3.1 Reconciliation of Number of Shares**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Equity Shares</b>		
Opening Balance	1,36,500	1,36,500
	<b>Amount (in Lakhs)</b>	136.50
Changes during the Year	-	-
	<b>Amount (in Lakhs)</b>	-
Closing Balance	1,36,500	1,36,500
	<b>Amount (in Lakhs)</b>	136.50



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
Notes on Financial Statements as at and for the period ending 31st March 2024

**3.2 Details of Shareholders holding more than 5% in equity shares of the company**

Name of the Shareholder		As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
President of India	- No of Shares held - % of holding	1,36,500 100%	1,36,500 100%

**3.3 Terms/rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs.100/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**3.4 Shares held by promoters at the end of the year**

S.No.	Promoter Name	No. of Shares	% of Total shares	%change during the year
1	President of India through Secretary, Ministry of Information & Broadcasting	1,36,499	99.999%	No Change during the year
2	President of India through Joint Secretary, Ministry of Information & Broadcasting	1	0.001%	No Change during the year
		1,36,500	100%	

**4 Reserves & Surplus**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>a) General Reserve</b>		
As per Last Balance Sheet	595.89	555.30
Add : Transfer from P&L A/c	138.52	40.59
	<b>734.41</b>	<b>595.89</b>
<b>b) Corporate Social Responsibility</b>		
As per Last Balance Sheet	4.18	4.18
Add : Transfer from/(to) P&L A/c	(4.18)	-
	<b>-</b>	<b>4.18</b>
<b>c) Surplus in statement of Profit &amp; Loss</b>		
Opening Balance	1,616.35	1,417.58
Add : Profit/(Loss) for the year	1,385.17	405.89
	<b>3,001.52</b>	<b>1,823.47</b>
Less : Appropriations		
i) Dividend Paid	60.89	166.53
ii) Transfer to General Reserve	138.52	40.59
	<b>199.41</b>	<b>207.12</b>
	<b>2,802.11</b>	<b>1,616.35</b>
<b>TOTAL (a) + (b) +( c)</b>	<b>3,536.52</b>	<b>2,216.42</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**5 Long Term borrowings**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Secured</b>		
Term Loan - From Banks #	795.04	1,104.42
Term Loan - From IREDA ##	5,121.78	8,000.00
Less: Current maturities of Long term borrowings (disclosed under the head "short term borrowings" refer note 8)	(5,459.49)	(4,434.18)
	<b>457.33</b>	<b>4,670.25</b>

# The loan shall be repaid in 48 equal monthly instalments of Rs. 33.49 Lakhs (including interest) each after a repayment holiday of 12 months from the date of disbursement. However, monthly interest to be paid as and when applied during the moratorium. Rate of interest is 1 year MCLR which 7.35% per annum presently+0.60% or 9.25% per annum whichever is lower. Working Capital Term loan is secured by 2nd charge on primary security obtained for the existing credit facilities. Term loan to be covered under 100% guarantee coverage by National Credit Guarantee Trustee Company Limited (NCGTC).

## The short term Loan of Rs 8,000 Lakhs is taken from India Renewable Energy Development Agency Limited (IREDA) for execution of projects pertaining to Waste Disposal Management/ LED Smart Lighting (ESCO Based)/ Smart Metering Projects/ Other RE Projects. The loan shall be repaid in 36 equal monthly instalments. However the Unutilized amount of Rs. 26.56 Crore has been returned to IREDA in the month of May/June 2023 , BECIL has signed the cancellation deed with the agency for the repayment of loan and same has been envisaged to be refunded back to IREDA by March 2025. Therefore the amount has been shown in short term borrowing.

**6 Other Long Term Liabilities**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
Security Deposit and Retention Money	449.22	470.51
	<b>449.22</b>	<b>470.51</b>

**7 Long Term Provisions**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Provision for Employees Benefits</b>		
Gratuity	275.00	210.41
Half Pay Leave	37.02	30.75
Earned Leave	314.74	289.23
Leave Travel Concession	8.85	8.71
	<b>635.61</b>	<b>539.10</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
Notes on Financial Statements as at and for the period ending 31st March 2024

**8 Short Term Borrowings**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Secured</b>		
Overdraft from Banks**	3,368.69	5,730.79
Current maturities of Long term borrowings		
- Term Loan - From Banks # (Refer note 5)	5,459.49	4,434.18
	<b>8,828.18</b>	<b>10,164.97</b>

\*\* Overdraft limit of Rs.7,000 Lakhs (previous year Rs.7,000 Lakhs) secured by hypothecation/first charge on inventory cum book debts and other current assets of the company, Cash margin for LC/LG @5% and collaterally secured by the pari passu charge by way of hypothecation of entire movable fixed assets of the company, pari passu charge on factory land and building situated at plot no 56-A/17, Block C, sector - 62, Noida, Gautam Budh Nagar, UP and pari passu charge on Lien marked FDRs of Rs. 65 Lakhs at the rate of 1 Year MCLR +2.75% p.a. (Previous year 1 Year MCLR +3.00%).

\*\* During the Previous Year, a cash credit account opened in HDFC Bank with a credit facility of Rs 2,500 Lakhs secured by pari passu Charge in entire current assets, movable Fixed Assets and Second charge on property at plot no 56-A/17, Block C, sector - 62, Noida, Gautam Budh Nagar, UP and at the rate of interest @8.35 per annum.

**9 (i) Trade Payables ageing schedule as on March 2024**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	2,089.34	147.37	5.29	1.63	2,243.63
(ii) Others	20,732.22	4,368.40	616.32	1,762.21	27,479.15
(iii) Disputed dues— MSME	-	-	-	-	-
(iv) Disputed dues— Others	-	-	-	-	-
(v) Unbilled Expenditure	1,844.21	-	-	-	1,844.21
<b>Total</b>	<b>24,665.77</b>	<b>4,515.77</b>	<b>621.61</b>	<b>1,763.84</b>	<b>31,566.99</b>

**(ii) Trade Payables ageing schedule as on March 2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	1,868.48	1.24	0.28	0.56	1,870.56
(ii) Others	16,622.93	659.84	529.15	1,496.41	19,308.33
(iii) Disputed dues— MSME	-	-	-	-	-
(iv) Disputed dues— Others	-	-	-	-	-
(v) Unbilled Expenditure	1,722.23	-	-	-	1,722.23
<b>Total</b>	<b>20,213.64</b>	<b>661.08</b>	<b>529.43</b>	<b>1,496.97</b>	<b>22,901.12</b>

(iii) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
Principal amount due to micro and small enterprises	2,129.66	1,825.13
Interest due on above	113.97	45.43
	<b>2,243.63</b>	<b>1,870.56</b>

The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.

The amount of interest accrued and remaining unpaid at the end of each accounting year.

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**10 Other Current Liabilities**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
Advance from Customers	5,711.76	5,507.47
Tower Rent payable to MI&B	636.73	1,549.86
Interest on Tower Rent payable to MI&B	478.01	478.01
Income Tax Refund Payable	-	865.34
Expenses Payables	4,523.81	4,129.09
Security Deposit and Retention Money	3,215.24	2,679.04
Earnest Money Deposit from Suppliers	372.06	616.71
TDS Payable	745.91	626.20
Employee Provident Fund Payable	810.13	714.18
ESI Payable	96.21	91.56
GST payable	760.98	1,698.14
TDS on GST payable	278.52	341.30
Professional Tax Payable	0.22	0.63
Rent Equalization Reserve	6.88	8.03
Interest payable to IREDA	432.13	-
Performance related Pay Payable	206.32	121.65
	<b>18,274.91</b>	<b>19,427.21</b>

**11 Short Term Provisions**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Provision for employee benefits</b>		
i) Gratuity	16.19	-
i) Half Pay Leave	4.52	3.43
ii) Earned Leave	48.76	18.64
iii) Leave Travel Concession	1.53	1.57
	<b>71.00</b>	<b>23.64</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
Notes on Financial Statements as at and for the period ending 31st March 2024

**12 Property, Plant and Equipment and Intangible Assets**

For the current year

	Gross Block				Accumulated Depreciation			Net Block		
	As at 01.04.2023	Adjustment during the year	Additions during the year	Disposals during the year	As at 31.03.2024	As at 01.04.2023	Depreciation charge for the year	On disposals/ Add back of Depreciation	As at 31.03.2024	As at 31.03.2023
<b>a</b>										
<b>Property, Plant and Equipment</b>										
Lease Land	72.58	-	-	-	72.58	16.03	0.81	-	16.83	55.75
Buildings	1,197.45	-	-	-	1,197.45	483.36	40.63	-	523.99	673.46
Plant and Equipment	433.77	(200.36)	-	4.10	229.31	207.54	6.57	4.72	209.39	19.92
Temporary Structure	16.54	-	-	-	16.54	14.60	1.32	1.67	14.25	2.29
Furniture and Fixtures	261.76	-	0.95	100.38	162.34	202.52	15.72	100.95	117.30	45.04
Vehicles	40.15	-	-	9.23	30.93	38.02	0.19	8.83	29.37	1.56
Office equipment	505.06	-	15.46	8.74	511.78	432.74	30.11	9.22	453.64	58.14
Air Conditioners & Refrigerators	151.08	-	-	1.71	149.38	140.50	1.82	1.72	140.60	8.78
Computer	425.67	-	6.22	14.32	417.57	362.81	33.35	14.04	382.12	35.45
Electronic Data Processing	46.84	-	-	0.15	46.70	44.61	0.05	0.29	44.37	2.33
Books & Periodicals	0.32	-	-	-	0.32	0.32	-	0.01	0.31	0.01
Electrical Appliances	184.45	-	0.20	1.12	183.53	152.18	11.88	1.07	162.99	20.54
<b>Total</b>	<b>3,335.67</b>	<b>(200.36)</b>	<b>22.83</b>	<b>139.75</b>	<b>3,018.43</b>	<b>2,095.23</b>	<b>142.45</b>	<b>142.52</b>	<b>2,095.16</b>	<b>923.27</b>
<b>b</b>										
<b>Intangible Assets</b>										
Computer software	101.70	-	1.50	-	103.20	82.33	8.79	0.16	90.95	12.25
<b>Total</b>	<b>101.70</b>	<b>-</b>	<b>1.50</b>	<b>-</b>	<b>103.20</b>	<b>82.33</b>	<b>8.79</b>	<b>0.16</b>	<b>90.95</b>	<b>12.25</b>
<b>c</b>										
<b>Capital Work-in-Progress</b>										
Plant and Equipment	-	200.36	459.64	-	660.00	-	-	-	-	660.00
<b>Total</b>	<b>-</b>	<b>200.36</b>	<b>459.64</b>	<b>-</b>	<b>660.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>660.00</b>
<b>Total (a+b+c)</b>	<b>3,437.37</b>	<b>-</b>	<b>483.97</b>	<b>139.75</b>	<b>3,781.63</b>	<b>2,177.56</b>	<b>151.24</b>	<b>142.68</b>	<b>2,186.11</b>	<b>1,595.52</b>
<b>Previous Year</b>	<b>3,030.66</b>	<b>-</b>	<b>406.72</b>	<b>-</b>	<b>3,437.29</b>	<b>2,029.65</b>	<b>147.91</b>	<b>-</b>	<b>2,177.56</b>	<b>1,259.81</b>
										<b>1,001.00</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
Notes on Financial Statements as at and for the period ending 31st March 2024

**13 Deferred Tax Assets**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
Depreciation and Amortisation	52.15	49.61
Employees Benefit	119.75	89.85
Performance related Pay	51.93	30.62
Allowance for Doubtful trade receivables and loans and advances	65.68	65.68
	<b>289.51</b>	<b>235.76</b>

**14 Other non-Current assets**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Other Bank Balances</b>		
In Fixed Deposits* (Refer Note no. 17) (Maturity more than 12 months of reporting date)	25.18	293.95
Security Deposit	17.59	16.61
Other Advances# (Refer Note no. 18)	32.60	32.60
Interest receivable on fixed deposits	1.86	8.82
	<b>77.23</b>	<b>351.98</b>

**15 Inventories**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
Material & Stores	1,500.12	858.06
	<b>1,500.12</b>	<b>858.06</b>

**16 Trade Receivables**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Unsecured</b>		
<b>Outstanding for a period exceeding six months from the date they are due for payment</b>		
- Considered good	14,807.13	12,320.48
- Considered Doubtful	260.95	260.95
	15,068.08	12,581.43
Less : Allowance for Doubtful Receivables	(260.95)	(260.95)
	14,807.13	12,320.48
<b>Other receivables</b>		
- Considered good	22,162.97	20,799.15
Unbilled Revenue	5,982.21	5,333.10
	<b>42,952.31</b>	<b>38,452.73</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**16.1 (a) Trade Receivables ageing schedule as on March 2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	22,162.97	4,518.27	3,775.78	1,218.93	5,294.15	36,970.10
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	260.95	260.95
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Revenue	5,982.21	-	-	-	-	5,982.21
<b>Total</b>	<b>28,145.18</b>	<b>4,518.27</b>	<b>3,775.78</b>	<b>1,218.93</b>	<b>5,555.10</b>	<b>43,213.26</b>

**(b) Trade Receivables ageing schedule as on March 2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	20,799.16	3,096.56	2,005.64	1,318.39	5,899.88	33,119.63
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	260.95	260.95
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Revenue	5,333.10	-	-	-	-	5,333.10
<b>Total</b>	<b>26,132.26</b>	<b>3,096.56</b>	<b>2,005.64</b>	<b>1,318.39</b>	<b>6,160.83</b>	<b>38,713.68</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
Notes on Financial Statements as at and for the period ending 31st March 2024

**17 Cash and Bank Balances**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Cash and cash equivalents</b>		
Cash on Hand	0.14	0.94
In Current Account	3,698.38	2,294.52
In Fixed Deposits (Deposits with original maturity of less than 3 months)	-	100.00
<b>Other Bank Balances</b>		
In Fixed Deposits* (Maturity within 12 months of reporting date )	2,240.54	3,488.77
	<b>5,939.06</b>	<b>5,884.23</b>

\* Rs. 908.40 Lakhs (Previous year - Rs. 3042.62 Lakhs) pledged as Margin Money / Security towards Bank Guarantee and additional amount of Rs. 65 Lakhs (Previous year- Rs. 65 Lakhs) as Margin Money against the overdraft limit.

**18 Short Term Loans and Advances**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Unsecured, Considered Good</b>		
Tax Deducted at Source	2,598.24	4,286.22
[Net of Provision of Income Tax - Rs. 613.88 Lakhs (Previous Year- Rs. 146.59 Lakhs)]		
Balances with Government Authorities (Input GST)	195.85	88.37
Prepaid Expenses	228.79	336.76
Gratuity Scheme by Life Insurance Corporation*	230.82	205.72
Security Deposit	663.03	276.27
Sales Tax Refundable	21.82	33.56
Staff Advance	10.42	28.55
Other Advances		
Project Finance (M/s TheGreenBillion Limited for Waste to Energy Project)	5,309.00	5,436.65
Others	1,996.11	2,095.11
EMD Given to Clients	229.55	444.15
	<b>11,483.63</b>	<b>13,231.36</b>

\* Group Gratuity Scheme with Life Insurance Corporation of India has been created equivalent to the provision of Gratuity and has been shown under Long Terms Provisions as well as Short Term Loans and Advances.

**19 Other current Assets**

Particulars	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
Interest receivable on Fixed Deposits	77.65	54.58
GST on advance	41.23	221.23
	<b>118.88</b>	<b>275.81</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**20 Revenue from Operations**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Sale of Goods/SITC Project	16,539.88	14,644.74
Sale of Technical Services	63,863.12	53,096.80
Income from Manpower & Placement Services	44,426.70	39,093.66
	<b>1,24,829.70</b>	<b>1,06,835.20</b>

**21 Other Income**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Interest Income - on FDR	180.13	124.03
Interest Income - Others	13.17	259.13
Interest of IT Refund	225.05	105.50
Miscellaneous Income	99.69	75.64
Excess Provision written back	0.01	0.18
Exchange Fluctuation Gain	6.20	-
	<b>524.25</b>	<b>564.48</b>

**22 Cost of Material Consumed**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Opening Stock	858.06	87.59
Add : Purchases during the year	13,935.95	11,132.67
	<b>14,794.01</b>	<b>11,220.26</b>
Less : Closing Stock	(1,500.12)	(858.06)
	<b>13,293.89</b>	<b>10,362.20</b>

**23 Service Cost & Related Expenses**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Service Cost (SITC)	2,244.17	3,856.31
Expenses for Technical Services	60,182.99	49,255.06
Expenses for Placement Services	42,265.25	37,135.32
Manpower Cost-Projects	1,565.97	1,764.16
	<b>1,06,258.38</b>	<b>92,010.85</b>

**24 Employee Benefit Expenses**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Salary & Wages	880.29	893.14
Contribution to Employees Provident Fund	118.17	108.70
Earned leave	84.70	66.80
Half Pay Leave	8.57	5.02
Gratuity	78.72	40.05
Leave Travel Concession	0.80	5.39
Medical Reimbursement	26.02	22.50
Post Retirement Medical Benefits	0.76	1.14
Employee Insurance Expense	42.28	52.09
Performance Related Pay	84.67	26.18
	<b>1,324.98</b>	<b>1,221.01</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**25 Finance Cost**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Interest on Overdraft	727.87	633.09
Interest on loan	216.78	478.03
Interest on others (MSME Trade Payables)*	68.55	45.43
Other Charges	5.26	-
	<b>1,018.46</b>	<b>1,156.55</b>

\*Interest on MSME payable is calculated based on the FIFO for the payment for the amount payable to MSME trade payables.

**26 Depreciation & Amortisation**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Depreciation	142.45	140.17
Amortisation	8.79	7.74
	<b>151.24</b>	<b>147.91</b>

**27 Other expenses**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Bank Charges	215.88	99.42
Legal & Professional Charges	114.77	136.83
Publicity and Business Promotion	41.79	59.01
Annual Membership Fees	4.39	5.33
Bad debts	-	340.27
Training & Seminar	20.48	29.04
Staff Welfare	20.95	34.97
Director's Sitting Fee	1.20	1.36
Conveyance Expenses	67.34	96.48
Travelling Expenses - Inland	126.00	158.56
Travelling Expenses - Foreign	1.89	31.69
Printing & Stationery	34.96	36.83
Rent expense	78.83	47.99
Taxi Hire Charges	109.19	117.97
Interest Expense on IT Refund	-	8.33
Interest/Penalty/LD	94.00	17.62
Communication Expenses	38.32	35.89
Postage & Courier Expenses	10.88	9.62
Repair & Maintenance - Building	18.07	79.76
Repair & Maintenance - Equipment	34.31	32.46
Repair & Maintenance - Computer	16.62	17.07
Office Maintenance Expenses	154.38	165.47
Electricity & Water Charges	73.63	60.79
Festival Expenses	45.67	39.60
Books & Periodicals	0.52	0.73
Loss on Sale of Fixed Assets	0.15	-
Auditor's Remuneration and out of Pocket Expenses (refer note 27.1)	4.36	4.00
Tender Purchase Expenses	1.87	5.74
Insurance Expenses	12.85	6.09
Corporate Social Responsibility	17.50	9.00
Miscellaneous Expenses	10.89	11.79
	<b>1,371.69</b>	<b>1,699.71</b>

**27.1 Auditors Remuneration & out of Pocket Expenses**

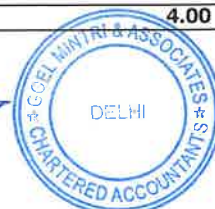
Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Statutory Audit Fee	3.00	3.00
Tax Audit Fee	1.00	1.00
Fees for Company Law Matters	-	-
Fees for Management Services	-	-
Fees for Other Services	-	-
Reimbursement of Expenses	0.36	-
	<b>4.36</b>	<b>4.00</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**28 Prior Period Adjustments**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
<b>Prior Period Income</b>		
Sale of Goods/SITC Project	14.51	-
Income from Technical/Placement Contracts	180.31	-
Reversal of Depreciation	4.91	-
Surcharge Recoverable	-	-
Miscellaneous Income	9.59	-
Consultancy Income	1.16	-
Reversal of Lease Amortization	-	-
<b>Sub Total</b>	<b>210.48</b>	<b>-</b>
<b>Prior Period Expense</b>		
Publicity and Business Promotion	-	3.00
Expense from Technical/Placement Contracts	131.73	-
Electricity Expenses	21.64	1.36
Interest reversed	0.03	-
Water Expenses	0.03	-
Manpower Placement Expenses	45.31	0.09
Repair & Maintenance Expenses	-	-
Taxi Hire Charges	-	-
Communication expenses	1.81	-
Travelling Expenses	2.85	-
Audit Fees	-	-
Tax Expense	-	-
Miscellaneous Expenses	4.11	-
Director Sitting Fee	-	-
Rent Expense	0.18	-
Provision of Additional Depreciation	-	-
Other expenses	-	-
<b>Sub Total</b>	<b>207.69</b>	<b>4.45</b>
<b>Total</b>	<b>2.79</b>	<b>(4.45)</b>

**29 Earning/(Loss) per share**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
<b>Calculation of weighted average number of</b>		
Equity Shares of Rs. 100 each		
- No. of Shares at the beginning of the year	1,36,500	1,36,500
- Total Equity Shares Outstanding at the end of the year	1,36,500	1,36,500
Weighted average number of equity shares for basic and diluted EPS	1,36,500	1,36,500
<b>Net Profit/(loss) after tax available for Equity shareholders</b>	<b>1,385.17</b>	<b>405.89</b>
<b>Earning/(loss) Per Share (in Rs.)</b>	<b>1,014.78</b>	<b>297.35</b>



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**30 Related Party Disclosures**

In accordance with the requirements of Accounting Standard AS 18 on Related Party Disclosures, the name of the related parties where control exists and with whom transactions have taken place during the year and description of relationships as identified and certified by the management are given below :

**a) Key Management Personnel**

Mr. George Kuruvilla - Chairman & Managing Director (from 20th April 2016 to 05th July 2023) (suspended w.e.f. 25.04.2023)  
 Mr. Sanjiv Shankar - Chairman & Managing Director (from 29th April 2023)  
 Mr Jayant Sinha - Government Nominee Director (from 8th April 2022 to 24th January, 2024)  
 Dr. Ajay Shankar Singh - Government Nominee Director (from 14th February, 2024)  
 Capt. (IN) Saurav Chauhan (Retd.) - Director (O&M) (from 31st July 2023)  
 Dr. Sunita Mangla - Part-time Non Official Director (Independent Director) (from 28th February 2023)

**b)** Relatives of key managerial Personnel with whom transactions have taken place during the year - No transaction with any of the relatives of key Managerial personnel taken place during the year under consideration

**c)** Enterprises owned or significantly influenced by Key Management Personnel and their relatives with whom transactions have taken place during the year (either individually or with others)

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
<b>Managerial Remuneration</b>		
<b>CMD (Sh. George Kuruvilla)</b>		
Salary	5.70	33.59
Contribution to EPF	0.25	3.17
Leave Salary Contribution	5.49	3.70
Half Pay leave	0.83	(1.37)
Leave Travel Concession	-	0.01
Medical Reimbursement	-	0.19
<b>Total</b>	<b>12.27</b>	<b>39.29</b>

**The retirement benefit pertaining to Ex CMD Sh George Kuruvilla has not been paid till 31/03/2024, but the provision has been created under the head " Provision for Employee Benefits"**

**Director (O&M) (Capt. (IN) Saurav Chauhan (Retd.) from 31st July 2023)**

Salary	27.94	-
Contribution to EPF	2.41	-
Leave Salary contribution	1.47	-
Half pay leave	0.33	-
Leave Travel Concession	0.10	-
Medical Reimbursement	0.30	-
<b>Total</b>	<b>32.55</b>	<b>-</b>

Note : The Directors of the Company are allowed use of staff car including private journeys upto a ceiling of 1000 kms per month.

**d)** During the year, Rs. 1.20 Lakhs (Previous Year Rs. 1.36 Lakhs) has been provided/paid as sitting fees to the Independent Directors. Sitting Fees payable as on 31/03/2024 is NIL (previous year Rs 14,400).



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**31 Contingent Liabilities & Capital Commitments**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
<b>Contingent liabilities</b>		
i) Guarantees given by the Company		
a) Bank Guarantees	14,309.93	12,857.21
b) Letter of Credit	-	-
ii) Income Tax Demands	9.44	3.75
iii) Indirect Tax Demands	762.32	762.32
iv) Pending Litigations	54.33	54.33

**Note:**

**i) Guarantees given by the Company**

Rs.14,309.93 Lakhs being the amount of Bank Guarantees given by the Company (Previous Year Rs. 12,857.20 Lakhs). These are secured by Fixed Deposits of the period of 3 months to 12 months. The Bank has lien marked FDR of Rs. 908.40 Lakhs against BG Margin.

**ii) Income Tax Demand**

The Traces portal of TDS is showing demand of Rs. 9.44 Lakhs (Previous Year Rs. 3.75 Lakhs) on account of mismatch is Tax Deducted at source by the company.

**iii) Indirect Tax Demands**

**a** The Company in the previous years has provided the manpower services to Prasar Bharti. As per the order placed by them, they have to reimburse the fees paid by BECIL to the manpower provided to Prasar Bharti and additional 10% as BECIL Consultancy charges & Service tax thereon. While doing the audit of Prasar Bharti, Service Tax Department has issued Show Cause Notice to the Company. The Service tax department meanwhile has raised a demand of Rs 234.76 Lakhs towards Service Tax, Interest and penalty on the Company. The interest and penalty has been recognised till the date of the order and no additional contingent liability has been recognised. The Company has filed an appeal against the said order with Customs, Excise and Service tax Appellate Tribunal Board. The case is under consideration and no provision has been made in the Books of Accounts. The Company has deposited Rs. 23.48 Lakhs as under protest as per the order of tribunal for granting of stay. The Honorable Supreme Court of India has stayed the demand. There has been no change in the status from previous year.

**b** While doing the Assessment under DVAT for the Financial Year 2010-11, Department has raised demand of Rs 551.04 Lakhs which is inclusive of Interest & Penalty. The amount of VAT, Interest & Penalty is Rs 172.72 Lakhs, Rs 84.68 Lakhs and Rs 293.64 Lakhs respectively. The interest and penalty has been recognised till the date of issuance of demand order. Company has filed an appeal to Additional Commissioner Delhi against the Demand Order passed by the VATO (Ward -203).

**iv) Pending Litigation**

The Company has given advance to Abacus Engineering Company for the supply, Design, Manufacture of Fin Tube Type Water/ Air Heat Exchangers of 1650 kW Capacity for All India Radio Rajkot and Chinsurah. BECIL has given advance of Rs 9.12 Lakhs to Abacus Engineering Company (later on changed to Abacus Heat Transfer Limited) and subsequently BECIL cancelled the order for the supply of items as the equipment is not as per specification mentioned in the order. BECIL filed the suit for the recovery of Rs 9.12 Lakhs and in turn Abacus Heat Transfer Limited filed suit for the recovery for Rs 54.33 Lakhs plus interest and other cost. Both the cases are pending in District Court, Delhi.

**v)** There is no pending Capital Commitment for Financial Year 2023-24 which is to be incurred in the Financial Year 2024-25.

**32** The Company had executed work worth Rs. 2,556.77 Lakhs for Host Broadcasters i.e. Doordarshan, Prasar Bharati pertaining to setting of broadcast facility for Host Broadcaster (HB) for Common Wealth Games Delhi 2010. BECIL has received/adjusted an amount of Rs. 2335.50 Lakhs and balance of Rs. 221.27 is still due. In addition to this, Prasar Bharti agreed to pay Interest of Rs. 500 Lakhs on delayed payment. Therefore, the total amount due is Rs 721.27 Lakhs.

**33** During the year under consideration, company has paid dividend of Rs 60.89 Lakhs, Rs. 44.61 per share (Previous Year Rs.166.53 Lakhs, Rs. 122 per share) to Ministry of Information & Broadcasting for the FY 2022-23.

**34** During the year, creditor balances of Rs 0.01 Lakhs (Previous Year Rs. 0.18 Lakhs) was written back.



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**35 CIF value of imports**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Purchase of material & stores	57.80	-
<b>Total</b>	<b>57.80</b>	<b>-</b>

**36 Expenditure in Foreign currency (on accrual basis)**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Travelling Expenses - Foreign	1.69	13.98
<b>Total</b>	<b>1.69</b>	<b>13.98</b>

**37 Income in Foreign currency (on accrual basis, Including Tax)**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Sale of Goods / SITC Project	1,180.67	-
<b>Total</b>	<b>1,180.67</b>	<b>-</b>

**38 Particulars of foreign currency exposure**

Particulars	Currency	As at March 2024 Amount (in Lakhs)	As at March 2023 Amount (in Lakhs)
<b>Unhedged foreign currency exposure</b>			
Trade Receivables	USD	12.76	-
	INR	1,059.75	-

**39 Value of imported & indigenous material consumed**

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Imported	57.80	-
Indigenous	13,236.09	10,362.20
<b>Total</b>	<b>13,293.89</b>	<b>10,362.20</b>



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**40 Disclosure under Accounting Standard - 15 (Revised) on Employee Benefits**

The Company has classified various benefits provided to the employees as under -

**a Defined contribution plans**

**Provident fund**

During the year, the Company has recognized the following amounts in the Statement of Profit and Loss:

Particulars	Figure for the reporting period (Amount in Lakhs)	Figure for the previous period (Amount in Lakhs)
Employers' Contribution to Provident Fund	118.17	108.70

**b Defined benefit plan**

**Gratuity**

Particulars	Figure for the reporting period (Amount in Lakhs)	Figure for the previous period (Amount in Lakhs)
Gratuity	78.72	40.05

\*Gratuity Fund is managed by Life Insurance Corporation of India (LIC). Individual investment wise details of the plan assets are not being provided by LIC.

Movement in the fund as managed by Life Insurance Corporation of India (LIC) under The Policy for the period : 01/04/2023 to 31/03/2024 (Policy No. 21011910)

Particular	Amount in Lakhs
A Opening Value as on 31/03/2023:	74.42
B Modified Opening Balance :	74.42
C. Amount credited Towards Fund :	158.64
D. Amount paid as claim:	14.26
E. Less: Amount Deducted as MOC :	0.01
F Add: Interest Credied for the year	12.04
Closing Balance of PAV : (B+C-D-E+F):	230.83

**c Other Long term employee benefits**

As per the requirements of Accounting Standard - 15 (Revised 2005) issued by the Institute of Chartered Accountants of India the management has determined the liability towards other employee benefits such as Gratuity, Half Pay leave, Leave travel concession and Leave Encashment as at 31st March 2024 on the basis of an independent Actuarial Valuation. The summary of key results and assumptions are as under :

**1) i) Assets & Liabilities**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) PBO (C )	291.19	262.15	336.59	307.87	10.38	10.28	39.88	34.18
b) Plan Assets	230.82	205.72	-	-	-	-	-	-
c) Net Assets/(Liability)	(60.37)	(56.43)	(336.59)	(307.87)	(10.38)	(10.28)	(39.88)	(34.18)

**ii) Experience on actuarial Gain/(loss) for PBO and Plan Assets**

	31/03/2024	31/03/2023		31/03/2024	31/03/2023		31/03/2024	31/03/2023
On Plan PBO	5.45	(19.84)	1.02	(23.20)	1.46	(3.32)	3.27	1.28
On Plan Assets	2.38	1.11	-	-	-	-	-	-

**2) Summary of Membership data**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Number of employees	65	68	65	68	65	68	65	68
b) Total Monthly Salary For (In Lakhs ) Leave Encashment	54.89	49.42	54.89	49.42	N/A	N/A	76.25	62.27
c) Total Monthly Salary For (In Lakhs ) Leave Availment	54.89	49.42	76.25	62.27	N/A	N/A	76.25	62.27
d) Average Past Services (Years)	11.53	10.85	11.53	10.85	11.53	10.85	11.53	10.85
e) Average Age (Years)	45.32	44.44	45.32	44.44	45.32	44.44	45.32	44.44
f) Average remaining working life (Years)	14.68	15.56	14.68	15.56	14.68	15.56	14.68	15.56
g) Leave balance considered on valuation date	N/A	N/A	14550	14744	N/A	N/A	2555	2692

**3) Actuarial Assumptions**

**a) Economic Assumption**

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities. Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. These valuation assumptions are as follows & have been received as input from the company.

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
i) Discounting Rate	7.21	7.35	7.21	7.35	7.21	7.35	7.21	7.35
ii) Future Salary Increase	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
iii) Expected Rate of Return on Plan assets	7.67	6.78	0.00	0.00	0.00	0.00	0.00	0.00



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**b) Demographic Assumption**

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

	60	60	60	60	60	60	60	60	60
i) Retirement Age (Years)	60	60	60	60	60	60	60	60	60
ii) Mortality Table	100% IALM (2012-14)	100% IALM (2012-14)	100% IALM (2012-14)	100% IALM (2012-14)	100% IALM (2012-14)	100% IALM (2012-14)	100% IALM (2012-14)	100% IALM (2012-14)	100% IALM (2012-14)
iii) Ages	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
Upto 30 Years	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
From 31 to 44 Years	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Above 44 Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
iv) Leaves									
Leaves availment rate	N/A	N/A	3.00	3.00	N/A	N/A	50.00	50.00	
Leave Lapse rate while in service	N/A	N/A	Nil	Nil	N/A	N/A	Nil	Nil	
Leave Lapse rate on exit	N/A	N/A	Nil	Nil	N/A	N/A	50.00	50.00	
Leave encashment rate while in service	N/A	N/A	5.00	5.00	N/A	N/A	Nil	Nil	

It should be noted that in case of employees above retirement age, for the purpose of valuation it is assumed they will retire immediately & benefit is considered up to actual retirement age. Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

**4) Actuarial Method**

- The actuary has used the projected unit credit (PUC) actuarial method to assess the plan's liabilities allowing for retirement, death-in-service and withdrawal and also compensated absence while in service.
- Under the PUC method a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plan accrual formula and upon service as at the beginning and end of the period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation for active members including availment, encashment while in service.

**5) Change in present value of obligation**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Present value of obligation as at the beginning of the year	262.15	221.44	307.87	281.52	10.28	10.03	34.18	29.17
b) Acquisition adjustment	-	-	-	-	-	-	-	-
c) Interest cost	19.27	15.86	22.63	20.16	0.76	0.72	2.51	2.09
d) Past Service Cost	-	-	-	-	-	-	-	-
e) Current Service Cost	25.41	23.07	31.11	29.35	1.37	1.55	8.07	4.92
f) Curtailment Cost/(Credit)	-	-	-	-	-	-	-	-
g) Settlement Cost/(Credit)	-	-	-	-	-	-	-	-
h) Benefits Paid	(14.26)	(13.05)	(29.06)	(40.46)	(0.70)	(5.15)	(1.21)	-
i) Actuarial (gain)/loss on obligation	(1.37)	14.83	4.04	17.29	(1.32)	3.13	(3.67)	(1.99)
j) Present value of obligation as at the end of the year	291.19	262.15	336.59	307.87	10.38	10.28	39.88	34.18

**6) Fair Value of plan assets**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Fair Value of plan assets at the beginning of the period	205.72	166.85	-	-	-	-	-	-
b) Acquisition adjustment	-	-	-	-	-	-	-	-
c) Expected return on plan assets	16.33	13.05	-	-	-	-	-	-
d) Contributions	23.04	38.87	-	-	-	-	-	-
e) Benefits paid	(14.26)	(13.05)	-	-	-	-	-	-
f) Fair Value of plan assets at the end of the period	230.82	205.72	-	-	-	-	-	-
g) Funded Status	(60.37)	(56.43)	(336.59)	(307.87)	(10.38)	(10.28)	(39.88)	(34.18)
h) Excess of actual over estimated return on plan assets	2.38	1.11	-	-	-	-	-	-

**7) Actuarial gain/loss recognized**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Actuarial gain/(loss) for the period obligation	1.37	(14.83)	(4.04)	(17.29)	1.32	(3.13)	3.67	1.99
b) Actuarial (gain)/loss for the period - plan assets	(2.38)	(1.11)	-	-	-	-	-	-
c) Total (gain)/loss for the period	(3.75)	13.73	4.04	17.29	(1.32)	3.13	(3.67)	(1.99)
d) Actuarial (gain)/loss recognized in the period	(3.75)	13.73	4.04	17.29	(1.32)	3.13	(3.67)	(1.99)
e) Unrecognized actuarial (gains)/losses at the end of the period	-	-	-	-	-	-	-	-



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
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**8) The amounts to be recognised in balance sheet and related analysis**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Present value of obligation as at the end of the year	291.19	262.15	336.59	307.87	10.38	10.28	39.88	34.18
b) Fair value of plan assets as at the end of the period	230.82	205.72	-	-	-	-	-	-
c) Funded Status/Difference	(60.37)	(56.43)	(336.59)	(307.87)	(10.38)	(10.28)	(39.88)	(34.18)
d) Excess of actual over estimated	2.38	1.11	-	-	-	-	-	-
e) Unrecognized actuarial (gains)/Losses	-	-	-	-	-	-	-	-
f) Net asset/(liability) recognized in balance sheet	(60.37)	(56.43)	(336.59)	(307.87)	(10.38)	(10.28)	(39.88)	(34.18)

**9) Expense recognised in the Statement of Profit and Loss**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Current Service Cost	25.41	23.07	31.11	29.35	1.37	1.55	8.07	4.92
b) Past Service Cost	-	-	-	-	-	-	-	-
c) Interest Cost	19.27	15.86	22.63	20.16	0.76	0.72	2.51	2.09
d) Expected return on plan assets	(13.95)	(11.95)	-	-	-	-	-	-
e) Curtailment Cost/(Credit)	-	-	-	-	-	-	-	-
f) Settlement Cost/(Credit)	-	-	-	-	-	-	-	-
g) Net actuarial (gain)/Loss recognised in the period	(3.75)	13.73	4.04	17.29	(1.32)	3.13	(3.67)	(1.99)
h) Expenses recognised in the statement of Profit & Losses	26.98	40.70	57.78	66.80	0.80	5.39	6.91	5.02

**10) Reconciliation statement of expense in the Statement of Profit & Loss**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Present value of obligation as at the end of the period	291.19	262.15	336.59	307.87	10.38	10.28	39.88	34.18
b) Present value of obligation as at the beginning of the period	262.15	221.44	307.87	281.52	10.28	10.03	34.18	29.17
c) Benefits paid	14.26	13.05	29.06	40.46	0.70	5.15	1.21	-
d) Actual return on plan assets	(16.33)	(13.05)	-	-	-	-	-	-
e) Acquisition adjustment	-	-	-	-	-	-	-	-
f) Expenses recognized in the statement of Profit & Losses	26.98	40.70	57.78	66.80	0.80	5.39	6.91	5.02

**11) Amount for the current period**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Present value of obligation as at the end of the year	291.19	262.15	336.59	307.87	10.38	10.28	39.88	34.18
b) Fair value of plan assets at the end of the period	230.82	205.72	-	-	-	-	-	-
c) Surplus/(Deficit)	(60.37)	(56.43)	(336.59)	(307.87)	(10.38)	(10.28)	(39.88)	(34.18)
d) Experience adjustment on plan Liabilities (Loss)/gain	5.45	(19.84)	1.02	(23.20)	1.46	(3.32)	3.27	1.28
e) Experience adjustment on plan Liabilities Assets/(Loss)	2.38	1.11	-	-	-	-	-	-

**12) Movement in the liability recognized in the Balance Sheet**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Opening net Liability	262.15	221.44	307.87	281.52	10.28	10.03	34.18	29.17
b) Expenses as above	26.98	40.70	57.78	66.80	0.80	5.39	6.91	5.02
c) Benefits paid	(14.26)	(13.05)	(29.06)	(40.46)	(0.70)	(5.15)	(1.21)	-
d) Actual return on plan assets	16.33	13.05	-	-	-	-	-	-
e) Acquisition adjustment	-	-	-	-	-	-	-	-
f) Closing net Liability	291.19	262.15	336.59	307.87	10.38	10.28	39.88	34.18

**13) Bifurcation of PBO at the end of year as per Revised Schedule III of the Companies Act, 2013.**

Particulars	Gratuity		Leave Encashment		Leave Travel Concession		Half Pay Leave	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) Current Liability	16.19	15.25	21.85	18.64	1.53	1.57	2.85	3.43
b) Non-Current Liability	275.00	246.90	314.74	289.23	8.85	8.71	37.02	30.75
c) Total BPO at the end of the year	291.19	262.15	336.59	307.87	10.38	10.28	39.88	34.18



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
Notes on Financial Statements as at and for the period ending 31st March 2024

**Note 41 Segment Reporting**

As per Accounting Standard 17, The Company has identified 4 business segments as its primary segment which are Sale of Goods/SITC Project, Sale of Technical Services, Income from Manpower & Placement Services and Other Income

a) Revenue and expenses directly allocable to segments are reported under each reportable segment. Revenue and Expenses which relate to the Company as a whole and are not directly allocated to any of the reporting segment have been disclosed as Unallocated. All other expenses which are not attributable or allocable to any segments have been disclosed as unallocable expenses.

b) Assets and Liabilities cannot be directly allocated to any segment, therefore the same has not been disclosed. Further, Cash flow statement as per AS-3 cannot be prepared segment wise in the absence of allocated assets and liabilities.

Particulars	Financial Year	Sale of Goods/SITC Project	Sale of Technical Services	Income from Manpower & Placement Services	Other Income	Prior Period Income	Unallocated	(Amount in Lakhs)	
								Total	
<b>Revenue</b>									
Income from Operations	2023-24	16,539.88	63,863.12	44,426.70	524.25	210.48	-	1,25,564.43	1,25,564.43
	2022-23	14,644.74	53,096.80	39,093.66	564.48	-	-	1,07,399.68	1,07,399.68
<b>Total Business</b>	2023-24	16,539.88	63,863.12	44,426.70	524.25	210.48	-	1,25,564.43	1,25,564.43
	2022-23	14,644.74	53,096.80	39,093.66	564.48	-	-	1,07,399.68	1,07,399.68
Less: Expenses									
Cost of Material Consumed	2023-24	13,293.89	-	-	-	-	-	13,293.89	13,293.89
	2022-23	10,362.20	-	-	-	-	-	10,362.20	10,362.20
Service Cost & Related Expenses	2023-24	2,244.17	60,182.99	42,265.25	-	-	-	1,04,692.41	1,04,692.41
	2022-23	3,856.31	49,255.06	37,135.32	-	-	-	90,246.69	90,246.69
Service Cost & Related Expenses (Unallocated) (Manpower Cost-Projects)	2023-24	-	-	-	-	-	1,565.97	1,565.97	1,565.97
	2022-23	-	-	-	-	-	1,764.16	1,764.16	1,764.16
Unallocable Expenses	2023-24	-	-	-	-	207.69	3,866.37	4,074.07	4,074.07
	2022-23	-	-	-	-	4.45	4,225.17	4,229.62	4,229.62
<b>Total Expenses</b>	2023-24	15,538.06	60,182.99	42,265.25	-	207.69	5,432.35	1,23,626.33	1,23,626.33
	2022-23	14,218.51	49,255.06	37,135.32	-	4.45	5,989.33	1,06,602.67	1,06,602.67
Profit/(Loss) before Exceptional Items	2023-24	1,001.82	3,680.12	2,161.45	524.25	2.79	(5,432.35)	1,938.10	1,938.10
	2022-23	426.24	3,841.74	1,958.34	564.48	(4.45)	(5,989.33)	797.01	797.01
Exceptional Items	2023-24	-	-	-	-	-	-	-	-
	2022-23	-	-	-	-	-	-	-	-
Profit/(Loss) after Exceptional Items	2023-24	1,001.82	3,680.12	2,161.45	524.25	2.79	(5,432.35)	1,938.10	1,938.10
	2022-23	426.24	3,841.74	1,958.34	564.48	(4.45)	(5,989.33)	797.01	797.01
<b>Tax Expenses</b>	2023-24	-	-	-	-	-	552.93	552.93	552.93
	2022-23	-	-	-	-	-	391.12	391.12	391.12
<b>Profit/(Loss) After Tax</b>	2023-24	1,001.82	3,680.12	2,161.45	524.25	2.79	(5,985.27)	1,385.17	1,385.17
	2022-23	426.24	3,841.74	1,958.34	564.48	(4.45)	(6,380.46)	405.89	405.89



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**42 Impaired Assets**

As per the Management, there are no impaired assets.

**43** In the opinion of Board of Directors, the Current Assets, Loans & Advances have a value on realisation of which, in ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet unless specified otherwise. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonable necessary unless specified otherwise.

**44** The Company has availed project finance amounting to Rs. 8000 Lakhs from IREDA for the projects related to the Waste Disposal Management/LED Smart Lighting (ESCO Based)/Smart Metering Projects/Other Renewable Energy Projects, out of which Rs. 5000 Lakhs was disbursed to the M/s TheGreenBillion Limited for execution of the projects. The unutilized Principal amount of Rs. 2656 Lakhs was refunded back to IREDA in the month of May-June, 2023.

However, IREDA has adjusted this amount in EMI payment (Principal + Interest), instead of Principal amount, resulting into difference of provision of interest shown in the books of accounts the company and IREDA's Bank Statement.

Accordingly, additional interest liability of Rs. 88.75 Lakhs and 5.42 Lakhs for other charges; has been provided in the books of accounts of the company under protest, which has been included in the total interest of Rs. 432.13 Lakhs payable to IREDA and shown under the head "Interest Payable to IREDA" as on 31 March, 2024 (refer note no. 10).

**45 Lease Liability**

Maturity Analysis of undiscounted Contractual Lease Liability

Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
Less than 1 Year	68.29	35.29
One to Five Years	121.46	55.79
More than 5 years	-	-

**46** Previous year's figures have been appropriately regrouped/reclassified to confirm to the current year's presentation.

**47** The Company has incurred towards corporate social responsibility activities as required under section 135 of Companies Act, 2013, sum of ₹ 17.50 lakh. (March 31, 2023 - ₹ 9.00 Lakh) i.e. 2% of the average net profits for the last three immediate Preceding financial years calculated as per Section 198 of the Companies Act, 2013. It is included under "Other Expenses" in the Statement of Profit and Loss.

S.No.	Particulars	For the year ended March 2024 Amount (in Lakhs)	For the year ended March 2023 Amount (in Lakhs)
1	Amount required to be spent by the company during the year	17.50	9.00
2	Amount of Expenditure incurred	-	-
	(i) Construction / Acquisition of any asset	-	-
	(ii) On Purposes other than (i) Above	24.07	1.00
3	Shortfall / (Excess) at the end of the year	(6.57)	8.00
4	Total of Previous years Shortfall	8.00	-
5	Reason for Shortfall	Lack of proper projects	Lack of proper projects
6	Nature of CSR Activities	Providing Primary Medical Healthcare facilities in remote location of Himachal Pradesh	Comprehensive Health Evaluation among 250 school children in urban population in Delhi NCR
7	Amount Unspent, if any:	1.43	8.00
8	Details of related party transactions	-	-
9	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately	-	-

**48 Additional Regulatory Information**

48.1 There is no such immovable property whose title deeds are not held in the name of the Company.

48.2 There are no investment property as on March 31, 2024.

48.3 The Company has not revalued its Property, Plant and Equipment (including Right-of Use Assets) based on the valuation by a registered valuer as defined under rule 3 of Companies (Registered Valuers and Valuation) Rules, 2017.





**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
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- 48.4 The Company has not revalued its Intangible assets based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.
- 48.5 Company has not granted loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with anyother person.
- 48.6 There are no Intangible assets under development as on March 31, 2024.
- 48.7 No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- 48.8 The Company has borrowings from banks and financial institutions on the basis of security of current assets and the quarterly returns filed by the Company with the banks and financial institutions. Following are the differences and their reasons:

**(Amount in Lakhs)**

Quarter Ended	Amount as per Statement submitted with Bank	Amount as per Books of Accounts	Difference	Reasons for Difference
Jun-23	35,962.73	35,087.19	875.54	Due to delay in quarterly finalization of Books of Account.
Sep-23	38,498.59	37,654.23	844.36	Due to delay in quarterly finalization of Books of Account.
Dec-23	35,766.15	35,766.15	-	
Mar-24	38,470.22	38,470.22	-	
<b>Total</b>	<b>1,48,697.69</b>	<b>1,46,977.79</b>	<b>1,719.90</b>	

- 48.9 The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.
- 48.10 Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 48.11 The following charges and satisfaction are yet to be registered with ROC beyond the statutory period:

Particulars of Charge/Satisfaction	Location of Registrar	Period of delay	Reason for non compliance
Credit Facilities from HDFC Bank of Rs. 50 Cr.	ROC Uttar Pradesh	19 Months	Non issuance of pari passu charge by UBI
Short term loan from IREDA of Rs. 80 Cr.	ROC Uttar Pradesh	28 Months	Non issuance of pari passu charge by UBI

- 48.12 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 48.13 No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- 48.14 Utilisation of Borrowed funds and share premium
- (a) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:-
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (b) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :-
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- 48.15 There are no such transaction or undisclosed income that need to be disclosed in accordance with this provision of Companies Act, 2013.
- 48.16 The Company has not traded or invested in Crypto-currency or Virtual Currency during the financial year.



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**49 Financial Ratios**

**a. Current Ratio = Current assets divided by current liabilities**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Current Assets	61,994.00	58,702.19
Current Liabilities	58,741.08	52,516.94
<b>Ratio</b>	<b>1.06</b>	<b>1.12</b>
<b>% Change from previous year/period</b>	<b>-5.58%</b>	

**b. Debt Equity Ratio = Total debt divided by Shareholder's equity where total debt refers to sum of current and non current borrowings**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Total debt	9,285.51	14,835.22
Shareholder's Equity	3,383.51	2,117.16
<b>Ratio</b>	<b>2.74</b>	<b>7.01</b>
<b>% Change from previous year/period</b>	<b>-60.83%</b>	

Debt equity ratio decreases on account of decrease in Total debt (Term loan) during the year.

**c. Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Profit before tax	1,938.10	797.01
Add: Non cash operating expenses and finance cost		
- Finance Cost	1,018.46	1,156.55
- Depreciation and Amortisation Cost	151.24	147.91
<b>Earnings available for debt services (A)</b>	<b>3,107.80</b>	<b>2,101.47</b>
Finance Cost	1,018.46	1,156.55
Add - Repayment of Loan during the year	3,187.61	272.58
<b>Total Debt (B)</b>	<b>4,206.07</b>	<b>1,429.13</b>
<b>Ratio (A/B)</b>	<b>0.74</b>	<b>1.47</b>
<b>% Change from previous year/period</b>	<b>-49.75%</b>	

Debt service coverage ratio decreases on account of increase in repayment of loan during the year.

**d. Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Shareholder's Equity**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Net Profit after Tax	1,385.17	405.89
Shareholder's Equity	3,383.51	2,117.16
<b>Ratio</b>	<b>40.94%</b>	<b>19.17%</b>
<b>% Change from previous year/period</b>	<b>113.54%</b>	

Return on Equity ratio increases because of the increased profit during the year.



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
Notes on Financial Statements as at and for the period ending 31st March 2024

**e. Inventory Turnover Ratio= Sales divided by Inventory**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Sales	1,24,829.70	1,06,835.20
Inventory	1,500.12	858.06
<b>Ratio</b>	<b>83.21</b>	<b>124.51</b>
<b>% Change from previous year/period</b>	<b>-33.17%</b>	

Inventory turnover ratio decreases as Inventory increased during the year.

**f. Trade Receivables Turnover Ratio = Sales divided by Average trade receivables**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Sales	1,24,829.70	1,06,835.20
Average Trade Receivables	40,702.52	33,489.34
<b>Ratio</b>	<b>3.07</b>	<b>3.19</b>
<b>% Change from previous year/period</b>	<b>-3.86%</b>	

**g. Trade Payables Turnover Ratio = Purchases divided by Average trade payables**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Purchases	1,19,552.27	1,02,373.05
Average Trade Payables	27,234.06	16,537.95
<b>Ratio</b>	<b>4.39</b>	<b>6.19</b>
<b>% Change from previous year/period</b>	<b>-29%</b>	

Trade Payables Turnover Ratio decrease as average trade payables increases during the year.

**h. Net Capital Turnover Ratio = Sales divided by Capital employed whereas Capital employed = Total assets - Current liability (Excluding fictitious assets)**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Sales	1,24,829.70	1,06,835.20
Capital Employed	4,925.67	7,797.02
<b>Ratio</b>	<b>25.34</b>	<b>13.70</b>
<b>% Change from previous year/period</b>	<b>84.96%</b>	

Net capital Turnover Ratio increases as Sales increased during the year.

**i. Net Profit Ratio = Net profit before tax divided by Sales**

Particulars	As at / For the year ended March 2024 Amount (in Lakhs)	As at / For the year ended March 2023 Amount (in Lakhs)
Net profit before tax	1,938.10	797.01
Sales	1,24,829.70	1,06,835.20
<b>Ratio</b>	<b>1.55%</b>	<b>0.75%</b>
<b>% Change from previous year/period</b>	<b>108.97%</b>	

Net profit ratio increases because of increased profit during the year.



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**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**Notes on Financial Statements as at and for the period ending 31st March 2024**

**j. Return on Capital Employed (pre cash)=Earnings before interest and taxes(EBIT) divided by Capital Employed**

Particulars	As at / For the year ended March 2024	As at / For the year ended March 2023
	Amount (in Lakhs)	Amount (in Lakhs)
Profit before tax	1,938.10	797.01
Add: Finance costs	1,018.46	1,156.55
EBIT	<b>2,956.56</b>	<b>1,953.56</b>
Capital Employed	4,925.67	7,797.02
<b>Ratio</b>	<b>60.02%</b>	<b>25.06%</b>
<b>% Change from previous year/period</b>	<b>139.56%</b>	

Return on Capital Employed increases because of increased profit and decreased finance cost during the year.

50 During the year under consideration, following changes has been done in the presentation of the financial statement, the detail of changes and impact is as follows:-

Previous Year Figure	Previous Year Figure in Current Year Financial	Financial Impact
Trade Receivables - Rs 38,545.39 Lakhs	Trade Receivables - Rs 38,452.75 Lakhs	In the previous year 2022-23, Interest receivable portion of Advance given to The Green Billions Limited has been shown under "Trade Receivables" (Rs. 92.65 Lakhs). Now in the current year 2023-24, last year figure has been regrouped and shown under Other Advances - Project Finance in "Short Term Loans & Advances". Impact of above regrouping is that last year "Trade Receivables" has been decreased by Rs. 92.65 Lakhs and consequently "Short Term Loans and Advances" has increased by Rs. 92.65 Lakhs. As a result the overall impact will be nullified in the Balance Sheet.
Short Term Loans and Advances - Rs 13,138.71 Lakhs	Short Term Loans and Advances - Rs 13,231.36 Lakhs	

As per our Report of even date attached

**Goel Mintri & Associates**  
**Chartered Accountants**  
**FRN No. 013211N**

*Aksmita*

**Dikshita Sharma**  
**Partner**  
**M. No. 501659**  
**UDIN: 24501659BKRXLG7963**  
**Place : Noida (U.P.)**  
**Date: 06.08.2024**



*(Awadhesh Pandit)*

General Manager (Finance)/ Secretary to the Board

**For and on behalf of Board of the Directors**

*(Signature)*

**Comde D K Murali, IN (Retd.)**  
**Chairman & Managing Director**  
**DIN : 10731409**

*(Signature)*

**Capt. (IN) Saurav Chauhan (Retd.)**  
**Director (O&M)**  
**DIN : 10282557**



The Banking requirements of BECIL have been divided in three areas, the Banks may Bid in all or any of the following areas:

**PART-A****COMPLETE TAKEOVER OF EXISITING CORPORATE ADVANCE FACILITY**

Name of Bank	Facility 1	Overdraft	(To be filled by Bank)		
			Extent of Credit	Purpose	Security
Union Bank of India	70.00 Crore	Financing for working capital requirements of the Company			
HDFC	25.00 Crore	Financing for working capital requirements of the Company			

Name of Bank	Facility 2	Import letter of Credit	(To be filled by Bank)					
			Extent of Credit	Purpose	Security	Cash Margin	Beneficiary	Commission
Union Bank of India	10.00 Crore	For import of equipment required for execution of orders and setting up of FM stations.  Tenor:- DP/DA: 120 days						

Name of Bank	Facility 3	Bank Guarantee	(To be filled by Bank)					
			Security	Cash Margin	Beneficiary	Counter Guarantee	Commission	Additional Requirement (If Any)
<b>Union Bank of India</b>	125.00 Crore	For issuance of guarantees in lieu of security deposits, for securing mobilisation advance guaranteeing performance of contract release of retention money etc.						
<b>HDFC</b>	25.00 Crore	Performance Guarantee towards bid bond, security deposit, Contract Performance/ Performance Guarantee, advance payment, Mobilization Advance (As approved in CAM)						

## **PART-B**

### **MULTIPLE LENDING BANKING OPTIONS**

The Banks are also invited for multiple banking funding options to get the exposure along with Union Bank of India (existing Banker of the Company) or any other Bank.

The details of existing funding have been already shared in **Part-A**. The Banks may submit their expected amount of exposure which they want to offer for lending in case of partial/additional Corporate Advance Facility.

### **ADDITIONAL REQUIREMENT FOR CORPORATE ADVANCE FACILITY**

<b>Facility 1</b>	<b>Overdraft</b>	<b>(To be filled by Bank)</b>		
<b>Extent of Credit</b>	<b>Purpose</b>	<b>Security</b>	<b>Repayment</b>	<b>Rate of Interest</b>
30.00 Crore	Financing for working capital requirements of the Company			

<b>Facility 2</b>	<b>Bank Guarantee</b>	<b>(To be filled by Bank)</b>				
<b>Extent of Credit</b>	<b>Purpose</b>	<b>Security</b>	<b>Cash Margin</b>	<b>Beneficiary</b>	<b>Counter Guarantee</b>	<b>Commission</b>
75.00 Crore	For issuance of guarantees in lieu of security deposits, for securing mobilisation advance guaranteeing performance of contract release of retention money etc.					

## **PART-C (Optional)**

### **REQUIREMENT OF SALARY ACCOUNTS**

The company is having approx 20,000 manpower on its payroll and we are looking forward to open their salary accounts with the Bank providing best features across parameters.

**BECIL is looking forward to have a flexi Current Account for disbursement of salary of the employees. In this case, either Bank needs to come in multiple Banking or NOC will be provided by Primary Lending Bank.**

The company is looking for following benefits regarding the salary accounts:

- Accessibility of branches and ATM across the Country
- Zero Balance Account and zero liability on employer
- Insurance facilities to the employees availing Bank Accounts
- Best competitive rates on loan requirements for the employees
- Easy options for salary upload for the company
- Instant Account opening for all the employees at all the locations across country



## **PART-D**

### **PROJECT FUNDING**

**BECIL invites bids from the Banks for Project Funding for the upcoming Strategic Projects.**

- BECIL is going to take initiative of Strategic nature under New Public Sector Enterprise (PSE) Policy of Government of India for Atmanirbhar Bharat and creating a new vertical for Strategic Projects to transform the company into a Strategic company by increasing the turnover upto Rs.1500 cr. in the next 3 years.
- In this initiative, BECIL has diversified into the field of establishment of Centre of Excellence for Drone & Anti-Drones Cyber Forensic, Cyber Security and Security Operation Centre for Critical Infrastructure, Control Room for monitoring of TV Channels & Centralized Satellite Monitoring Station, Aerospace Security Solution and other defence security solutions.