

## *REPORT OF THE DIRECTORS*

### To The Members

We are pleased to present 16<sup>th</sup> Annual Report to the Members, along with Audited Accounts for the Financial Year ended on 31<sup>st</sup> March 2011

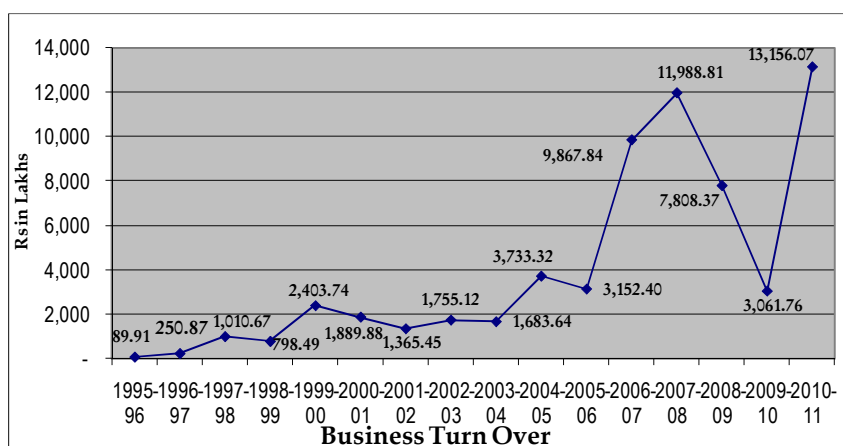
### *Financial Information*

Financial Performance for the year ending on 31<sup>st</sup> March 2011 is summarized here under:

Particulars	Year 2010-11 (₹)	Year 2009-10 (₹)
Paid Up Equity Capital	1,36,50,000	1,36,50,000
Income from Operations	92,78,43,384	15,53,82,914
Value of Deposit Work	38,77,63,414	15,07,93,666
Total Business During the Year	1,31,56,06,798	30,61,76,580
Expenditure (including Deposit Work)	1,23,28,03,848	27,89,68,942
Profit Before Tax (Before Adjustments)	8,28,02,950	2,72,43,970
Profit After Tax (After Adjustments)	5,29,05,518	1,51,71,653
Dividend	1,02,36,000	28,61,000
Retained Earnings for the Year	4,10,08,983	1,03,18,312
Earning per Share (₹5,29,05,518/1,36,500)	387.59	111.15

### *Business Turnover, Dividend & Networth*

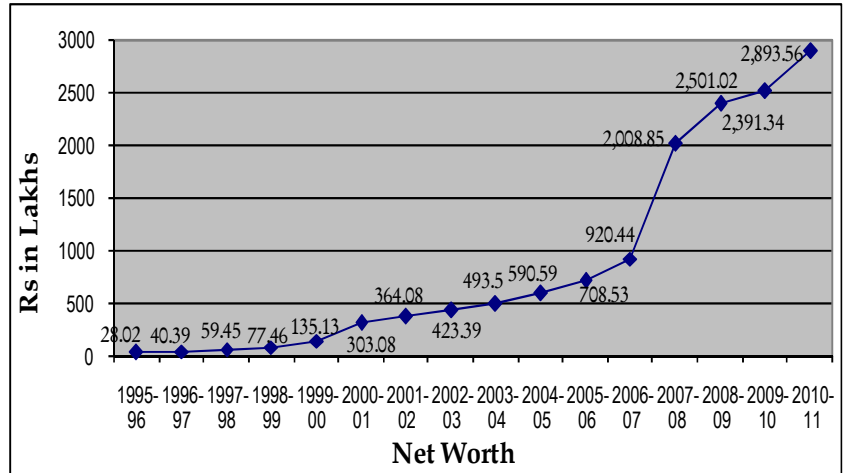
We are pleased to inform that during the year under consideration your company has achieved highest ever turnover of ₹131.56 Crore since its incorporation. This turnover is inclusive of deposit work done during the year. During the year under



consideration, an impressive growth of 329.79% in the turnover has been achieved which has grown from ₹30.61 Crores in last year to ₹131.56 Crores this year due to execution of a

number of high value projects of national importance pertaining to Supply of 1000 kW Mega Watt medium Wave Transmitter for All India Radio Rajkot, Setting up of Broadcast facility for Host Broadcasters for Commonwealth Games, Delhi 2010, Setting up of Main Press Centre for Press Information Bureau for Commonwealth Games, 2010 and Supply of Equipment to Bangladesh Television. This has not only helped in posting impressive financial growth figures, but has also established distinction and credibility with its esteemed clients of delivery in most trying circumstances. The profit of the company has increased by 204.41% from ₹2.72 Crores in previous year to ₹8.28 Crores in the current financial year.

Profit after tax has also significantly increased by 248.03% to ₹5.29 Crores for the year under consideration as compared to ₹1.52 in the previous financial year. The



The administrative expenses have marginally increased by 35.05% to ₹9.71 Crores in the year under consideration as compared to ₹7.19 Crores in previous financial year. As also reported in the last years report, management had taken a conscious decision to recruit regular staff in the previous financial year, which has started yielding results as can be seen from the impressive growth registered by the company. The turnover of the company had crossed over Rs 100 Crores only once in the financial year 2007-08 on account of Setting up of Common Transmission Infrastructure (CTI) for Private FM Broadcasters across the country on nomination basis as System integrator, but in the financial year 2010-11, the turnover has crossed more than Rs 100 Crores due to execution of majority of the projects won on competitive basis.

During the year under consideration Company received new orders worth ₹117.38 Crores and order book including carry forward order as on 31<sup>st</sup> March 2010 stood at ₹228.08 Crores, the highest ever achieved by the company. Out of this the Company has carried forward orders worth ₹96.52 Crores to the financial year 2011-12.

During previous year 2009-10, company had opened its first Regional Office in Bangalore, in accordance to the Management policy to expand geographical location of the company, for encashing business opportunities with better serviceability of the clientele in Southern part of the Country. With the opening of regional office, the company is able to develop good local business and also there is larger spread of Brand BECIL. In the very first year of its operation, the Regional Office has posted profit and the management expects to get more business during years to come. During the year under consideration, the Regional Office has handled an important project of setting up the System for Monitoring of Private FM Stations and development of FM Streamer for sending the broadcast content to a distant location for monitoring / archiving.

During the year under consideration the company has transferred a sum of ₹52,90,552 to the Reserve & surplus, taking the progressive total to ₹3,92,64,482 as on 31<sup>st</sup> March 2011. During this your Directors are pleased to recommend a dividend of ₹102,36,000. The networth of the company has grown to ₹28.93 Crores against the paid up equity of ₹ 1.365 Crores.

*Business Activities during the year*

During the previous year, BECIL was nominated as Delivery Partner by Press Information Bureau for setting up and operation of Main Press Centre for Commonwealth Games, Delhi 2010. Commonwealth Games were organized in Delhi in the month October 2010. Your Directors



A panoramic view of press work area in Main Press Centre for CWG-2010



Broadcast Compounds, Presentation Studios, Commentary Tribunes and Camera Platforms for CWG set up by BECIL

A view of BECIL's Regional Office at Bengaluru

are pleased to announce that, your company successfully completed the setting of Main Press Centre in time, despite heavy-odds and late handing over of venues by the Venue Owners / Organizing Committee. The project of Setting up Main Press Centre executed by BECIL was appreciated by all including foreign journalists and Commonwealth Games Federation Chief, besides Indian dignitaries. The estimated project cost was ₹31.75 Crores and your Director are pleased to announce that, BECIL executed the project in ₹20.70 Crores resulting in huge savings of Government money. The other important project



**CMD, BECIL handing over certificate to MD of ACT Group, Bangalore**

executed by your company was setting up of facilities at Competition Venues for broadcast coverage of all the sporting events by the host broadcaster namely Prasar Bharati: this project consisted of construction of Broadcast Compounds, Camera Platforms, Commentary Tribunes, Air-Conditioning and Customization for Presentation Studios for Commonwealth Games 2010, Delhi for the Host Broadcaster. Your directors are pleased to announce that

even this project was completed on time despite enormous difficulties faced due to late award of work by Host Broadcaster, delay in handing over of venues by Venue owners / organizing committee and unprecedented rains. Setting up of Broadcast Facilities was a highly prestigious project, as the event is watched by millions of homes across the world through TV coverage. Therefore, country's reputation and pride was dependent on BECIL's successful & timely completion of this project. With the execution of such important project, the Brand image of BECIL has further increased.



**Four Channel FM Logger developed by BECIL**

The Company is further diversifying its business and has now entered into supply of electronic & communication equipment to various military and paramilitary forces. Technical Audit / Certification of Cable Broadcast system, Training of Broadcast Professionals, entering into strategic alliance with various organizations and exploring overseas business are some of the new areas of business developed by your company.

***i) FM & Monitoring Business***



During the year under consideration your company has completed some of the remaining works for establishment of Common Transmission Infrastructure (CTI). During the year your company had installed monitoring system for monitoring content of FM station. Monitoring of content is the administrative responsibility given to your company by the Ministry of I&B. Monitoring business is an important activity of the company and it generates good revenue for your company. The work for CTI Kolkata could not be started due to non availability of PB infrastructure (land). But management is hopeful that with the intervention and support from the Ministry, Prasar Bharati Infrastructure (land) would be available soon and work will start in the current financial year.

*ii) Commonwealth Games, Delhi 2010*

As mentioned earlier, your company had successfully completed two projects for Commonwealth Games, Delhi 2010. One is setting up of & operation of Main Press Centre for Press Information Bureau and other related to setting up of Broadcast facility for Host Broadcasting. Both the projects were of National importance. But in case of Broadcast facility, your company has not received full payment from Host Broadcasters. The main reason for non-receipt of payment is some internal issue of Host Broadcasters. Non receipt of major amount from HB, is affecting the financial management and profitability of the company, as we are paying overdraft interest to Bank for deficit funding. Management is constantly pursuing the matter with Host Broadcaster and it is hopeful that payment will be released by Prasar Bharati soon.



**Dummy Load Heat Exchanger developed by BECIL being installed by M/s. Thomson Engineers for PDI in their works at France**

*iii) Supply of Equipments*

During the year under consideration, there has been considerable increase in turnover over the previous year due to increase in Sales. During the year company had supplied 1000 KW Medium wave Transmitter to All India Radio Rajkot, various defence & communication equipment to defence & para military force. During the year your company received orders for Supply, Installation, Testing and Commissioning of VSAT Monitoring and analysis System (VMAS) for ₹30.02 crores. This project was scheduled for completion in

financial year 2010-11, but there has been delay on the part of client in inspection of the equipment. Due to this delay, project will now be completed in the financial year 2011-12.

During the year your company also participated in tenders floated by various organization



A view of News Studio at Bangladesh TV completed and handed over by BECIL

and bagged many prestigious projects. There are many projects in which our quote is lowest, but formal orders are awaited. Management is expecting that in the financial year 2011-12, all these orders worth ₹33 Crores will materialize.

#### iv) *Placement of Broadcast Professionals and Operation & Maintenance*

Your company is continuing to provide Broadcast Professional to various

organizations. This is one of the major source of regular revenue for your company. The broadcast professionals are placed as per the requirement of the organization. During the Commonwealth Games, operation of Main Press Centre was also responsibility of your company and for this activity more than 450 professional were engaged for short duration. Operation & Maintenance of Broadcast setups is yet another activity carried on by the company during the year under consideration.

#### v) *Overseas Business*

Your directors are please to announce that in the last financial your company had signed an agreement with BTV for supply of Broadcasting Equipment and during the year under consideration, all equipments are supplied and handed over to the client. Commissioning is in progress and it will be completed soon. During the year, company has completed supply of 2 nos. of Orban Audio Processors for Betar Bangladesh. Your company has participated in many overseas tenders. During the year, company signed an agreement with a Private Company M/s Seftech for providing consultancy to Government of Gabon. The project is expected to commence in the financial year 2011-12.

## vi) Community Radio Stations

With the opening of regional office, there has been considerable increase in the business of setting up of Community Radio Stations. Your company is able to reach the target audience for the business in southern part of the country. Although, the revenue earned on these projects is small but this an important activity carried on by the company. Community Radio Station is a small set up of radio channel installed for the welfare of the community. Your directors are not looking towards this activity for earning big profits but as a scheme for welfare of the community and to be part of Government policy in this social endeavor.

## B) Future Business Activity

### i) Execution of Plan Projects for Prasar Bharati

Your Directors are pleased to inform that, the good work done by the company in previous years & timely execution of some of the highly important / prestigious and time bound projects has benefited Brand BECIL. Considering the impressive delivery record of BECIL the MIB has recently conveyed that on considering BECIL's organizational strength and capabilities the GoM on Prasar Bharati has recommended to utilize the services of BECIL on nomination basis under provision of Rule 176 of GFR for implementing Prasar Bharati Projects relating to acquisition, procurement, modernization and up-gradation, either on a turnkey or job work/ consultancy



Community Radio Station in  
Chanderi

basis for a period of 3(three) years on a case to case basis, under the overall supervision of Ministry of Information & Broadcasting.

This will help BECIL in its growth by large chunk of consistent business received from Prasar Bharati. The process of implementation of the decision of GoM has been started and meetings have been held with departmental heads of Prasar Bharati for finalization of formalities. The Management is hopeful that some business will be generated in the current financial year and major business will start flowing from the next financial year onward.

### ii) *Supply of Equipment*

Your company continues to participate in tenders floated by other Government department/ agencies. We are pleased to inform that during the current year, your company received order from Defence Research Laboratory from Supply, Installation, Testing & Commissioning of VMAS system for more than ₹24 Crores. We are pleased to further inform that you company has successfully commissioned this project in the month of August 2011. Further BECIL is participating in other tenders floated by Prasar Bharati and more than ₹33 Crores orders are in pipeline. To have an edge over the competitors, your company has signed strategic alliance with manufacturers for development of cost effective products.

### iii) *Training*

The other focus area of the management is providing training to Broadcast professional in Cable TV. In this connection, we are pleased to announce that your company has signed an exclusive Memorandum of Understanding with Society for Broadband Professional (SCTE), a pioneer society of UK for certification & training of Broadcast Professional in CATV. In India your company will be the exclusive partner of SCTE. Management has already drawn up plans for starting the training course in India. As per Management estimation, there is lot of demand and potential for this type of training. Initially the course will be started in BECIL's own building in NOIDA, where special provision have been made for providing training. Management is also negotiating with a training academy in Pune for providing training in the western region and for catering to the needs of professional in South, the services of regional office in Bangalore will be utilized. For the Eastern region training institute facilities of Prasar Bharati at



CMD BECIL signing MOU with Dr. Roger Blakeway,  
President, SCTE

Bhubaneswar are proposed to be utilized.

#### **iv) FM Business**

Recently, Government of India, Ministry of I&B has announced policy for launch of FM Phase III for Private FM Broadcasters. Your company having a strong experience of establishing over 240 channels in 87 cities across the country at its back, has already geared itself and signed an agreement with M/s Railtel, a company under Ministry of Railways, for leasing land and tower infrastructure. Your Company will play an important role in this scheme and expects good business from this activity.

#### **v) Research & Development**

The Research & Development activity is one of the important activity and need of today. R&D not only provides the low cost substitute for the imported equipment, but help in developing in house capacity. We are pleased to inform that BECIL has also developed in house a FM Content Monitor for monitoring the content of FM stations. BECIL has also developed a number of ancillary equipment for broadcast transmitters successfully, which are working satisfactorily in Prasar Bharati Network, saving valuable foreign exchange besides developing local competence. The management has drawn up an ambitious plan for R&D activities covering various business areas of the company.

#### **vi) Television Business**

The company is negotiating with Rajya Sabha Secretariat for establishing their TV Channel. Besides this your company in the last financial year signed an agreement with Consortium of Educational Consultants, Jamia Milia Islaima, National Institute of Open Schooling, EMMRC Hyderabad, Punjabi University for setting up Studio facilities. These orders are more than worth Rs 25 Crores. Management is expecting that in the current financial all the projects will be commissioned and also expecting new projects from various educational institutions.

#### **vii) Technical Audit / Certification of Cable Head Ends and CATV Training**



Signing of MOU between BECIL & CEC



Telecom Regulatory Authority of India (TRAI) has authorized BECIL to conduct technical audit of the Conditional Access System (CAS) and subscriber management system (SMS) of the digital cable TV distribution Head-Ends and issue certification on behalf of Government of India. Management is expecting handsome business from this activity. The management is hopeful that with start of training activity, it will be able to generate good business in this area.

### *Corporate Social Responsibility*

Your Director are please to inform that during the financial year 2010-11, your company has funded and commissioned One Community Radio Station for Bunkar Vikas Sansthan, Chanderi, Madhya Pradesh. We are please to inform that your company has prepared Corporate Social Responsibility Policy and its implementation is in progress. In current financial year, your company is funding two Community Radio Station and has also set target for Imparting Vocational and Specialized Training and providing Scholarship to meritorious students belonging to SC, ST, OBC and Physically Challenged categories in the field of Broadcasting

### *RTI Information*

In compliance to Ministry of Personnel, PG & Pensions Department of Personnel of training vide Office Memorandum No. 1/12/2010-IR dated 18<sup>th</sup> May 2011 for strengthening / effective implementation of RTI Act, 2005, an RTI Cell has been set up in your Company and a Central point created within the company to receive RTI application and appeals and ensure quick disposal thereof.

During the Financial Year 2010-11, your company received 48 RTI applications and all were disposed off within specified time frame. Your company has also published an RTI Manual which is available on Company's website.

### *MOU with Ministry of Information & Broadcasting*

Your company has signed Memorandum of Understanding (MOU) with Ministry of Information & Broadcasting for the Financial Year 2011-12. The Financial as well as other targets are given for the company. For the Financial Year 2010-11 Company has posted Very Good rating based upon its performance.

### *Particulars of Employees*

None of the employees of the company who received remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975

*Information u/s 217(1) (e)*

Report on conservation of energy, technology, absorption & foreign exchange earning and outflow information, in accordance with the provisions of section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors), Rules 1988.

A) Conservation of Energy

The company is not a manufacturing company; as such the provisions under this section do not apply.

B) Technology Absorption

The company is not a manufacturing company; as such the provisions under this section do not apply.

C) Foreign Exchange Earning and outflow Information

Foreign Exchange outflow

Imports	:	₹1,782.64 Lakhs
Others	:	₹9.75 Lakhs

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Total : ₹1,792.39 Lakhs

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Foreign Exchange Inflow: ₹723.50 Lakhs

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*Directors Responsibility Statements*

As required under section 217(2AA) of the Companies Act, your Directors state:

- While preparing annual accounts, the applicable accounting standards have been followed.
- The Company had selected such accounting policies and applied them consistently and made judgments that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and profit or loss of the Company for the period.

- That the Company had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Company had prepared the annual accounts on going concern basis.

### *Auditors Observations*

The Comptroller and Auditor General of India appointed M/s G.R. Garg & Company, Chartered Accountants, New Delhi as the Statutory Auditors of the Company under 619 of the Companies Act, 1956. The Management reply to the comments and observation of the statutory auditors on the accounts for the financial year 2010-11 are given below:

Para No. 7(a): All steps have been taken to obtain confirmation of balances from all Sundry Debtors Creditors, loans & advances , security deposit and fixed deposits with State Bank of India. Many clients are Government client, no confirmation could be obtained.

Para No. 7(b): Host Broadcaster (HB) placed order on BECIL for setting up Broadcast facility. BECIL executed work based upon order placed and additional items were based upon site requirement and discussion with higher authorities of HB. There is delay in receipt of payment from HB but management is hopeful that payment will done by HB soon.

Para No. 7(C): The tax as explained was not deducted based upon legal expert. The Auditors are of different opinion

### *Comments of the Comptroller and Auditor General of India*

The accounts for the year ended March 31, 2011 reviewed by the Comptroller and Auditor General of India and Report is annexed.

### *Secretarial Compliance Certificate*

Pursuant to The Companies (Compliance Certificate) Rules, 2001, issued under section 383A of The Companies Act, 1956, M/s Hemant Paliwal & Associates, Company

Secretaries, has issued the above Compliance Certificate in terms of the above said Rules and the same is enclosed with this report and which is self-explanatory.

### *Acknowledgements*

The Board places on record its sincere appreciation toward(s) the Company's customers/clients for their support and confidence reposed by them in the organization and look forward to the continuance of this relationship in future.

The Board also gratefully acknowledges the support and guidance received from Government of India, particularly the Ministry of Information & Broadcasting for supporting and furthering operation plans of the company. The Board also wishes to put on record its deep gratitude to all the members of BECIL family whose enthusiasm, dedication and Co-operation not only contributed to the growth and development, but has also put the company on the path of rapid progress.

For and on behalf of the Board of Directors

(HARKESH GUPTA)  
CHAIRMAN CUM MANAGING DIRECTOR

Place: New Delhi

Date: 26<sup>th</sup> September 2011

# HEMANT PALIWAL & ASSOCIATES

## *Company Secretaries*

709, New Delhi Apartments, 7- Vasundhra Enclave Delhi-110096 (India)

Phone 011 - 42401301 Fax + 91-11-43034750 web: www.hpacs.com

E-mail: hemant@hpacs.com

Company No. U32301UP1995GOI017744

Nominal Capital: Rs.2,50,00,000/-

Paid-up capital: Rs.1,36,50,000/-

FORM (See Rule 3)

## Compliance Certificate

To,

The Members

M/s Broadcast Engineering Consultants India Ltd.

56 A / 17, Block C

Sector 62,

Noida-201301 (U.P.)

We have examined the registers, records, books and papers of M/s Broadcast Engineering Consultants India Ltd., Regd. office 56 A / 17, Block C, Sector 62, Noida-201301 (U.P.) as required to be maintained under The Companies Act, 1956, (The Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31<sup>st</sup> March, 2011. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in *Annexure "A"* to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in *Annexure "B"*, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company being private limited company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was 2



# **Hemant Paliwal & Associates**

*Company Secretaries*

excluding its present and past employees and the company during the year under scrutiny:

- (i) has not invited public to subscribe for its shares or debentures; and
  - (ii) has not invited or accepted any deposits from persons other than its members, directors or their relatives
4. The Board of Directors duly met 5 times on 29-06-2010 / 03-09-2010 / 08-09-2010 / 14-12-2010 and 23-03-2011, in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Books maintained for the purpose.
  5. The company has not closed its Register of Members, during the financial year.
  6. The annual general meeting for the financial year ended on 31-03-2010 was held on 30-09-2010 after giving due notice to the members of the company.
  7. No extra ordinary general meeting was held during the financial year.
  8. The company has not advanced any loan to its directors and / or persons or firms or companies referred in the section 295 of the Act.
  9. The company has not entered into any contracts falling within the purview of section 297 of the Act.
  10. The company was not required to make entries in the register maintained under Section 301 of the Act.
  11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from Board of Directors, members or Central Government.
  12. The Company has not issued any duplicate share certificates during the financial year.
  13. The company:
    - (i) has neither made any allotments / transfers or transmissions of securities during the year, barring the change of nominated individuals, as beneficial holders of shares.
    - (ii) has not deposited any amount in a separate Bank Account for dividend declared during the financial year, as the Company, being a Government Company, is exempt from the provisions of Section 205A of the Companies Act 1956 vide Notification No. GSR 580(E) issued by the Department of Company Affairs on 16<sup>th</sup> July 1985.

# **Hemant Paliwal & Associates**

*Company Secretaries*


- (iii) paid dividend to all the members within 30 days from the date of declaration and there was no unpaid/unclaimed dividend outstanding, hence no need to transfer in “Unpaid Dividend Account” of the company.
  - (iv) need not to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund, as the events did not occur;
  - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted and the appointments of directors, additional directors, alternate directors and directors to fill casual vacancy have been duly made during the financial year.
15. The Company has not appointed Managing Director/ Whole Time Director/ Manager during the financial year, as the Company, being a Government Company, is exempt from the provisions of Section 269 read with Schedule XIII of the Companies Act 1956 vide Notification No. GSR 235 issued by the Department of Company Affairs on 31<sup>st</sup> January 1978.
16. The company has not appointed any sole selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any shares, debentures or other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not invited / accepted deposits including unsecured loans falling within the purview of section 58A and section 58AA during the financial year.
24. The company has not made any borrowings during the financial year ended 31-03-2011 except the temporary working capital limits.

# **Hemant Paliwal & Associates**

*Company Secretaries*

25. The company has not made any loans and investments, or given guarantees or provided securities to other bodies corporate and consequently no entries has been made in the registers kept for the purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of Association during the financial year.
31. There were no prosecutions initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the year.
33. The company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

For Hemant Paliwal & Associates  
*Company Secretaries*



Hemant Paliwal  
C.P.No. 3062

Place: Delhi  
Date: 23-09-2011

# Hemant Paliwal & Associates

Company Secretaries

## Annexure "A"\*\*\*

Registers as maintained by the company:

1. Register of members u/s 150
2. Minutes of meetings of Board of Directors and Shareholders Meetings u/s 193
3. Books of Accounts u/s 209
4. Register of Directors, Managing Director and Company Secretary u/s 303
5. Register of Directors attendance.
6. Register of shareholders attendance.
7. Register of Transfer of Shares.

## Annexure "B"\*\*\*

Forms and Returns as filed by the Company with The Registrar of Companies, Regional Directors, Central Government or other authorities during the financial year ending on 31<sup>st</sup> March 2010.

S.N.	Form Return No/	Filed Under section	For	ROC Receipt No. / Date of Filing	Whether filed within prescribed time yes/No	If delay in filing whether requisite additional fee paid. Yes/No
1.	Form 20B (FY 2009-10)	159	Annual Return	P70775739 22-09-2011	NO	YES
2.	Form 23AC & Form 23ACA (FY 2009-10)	220	Balance Sheet	P54836788 18-10-2010	YES	YES
3.	Form 66 (FY 2009-10)	383A	Compliance Certificate	P54835160 18-10-2010	YES	YES

**AUDITORS REPORT**  
**TO THE MEMBERS OF BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**

01. We have audited the attached Balance Sheet of M/s BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED as at 31<sup>st</sup> March, 2011 and the related Profit & Loss Account and Cash Flow Statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the management of the Company. Our responsibility is to express as opinion on these financial statements based on our audit.
02. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides reasonable basis for our opinion.
03. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
04. Further to our comments in the annexure referred to in paragraph 3 above, we report that:
  - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from examination of those books.
  - c. The Balance Sheet and Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - d. In our opinion, the financial statements dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act.
05. Since the company is a Government Company Clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 regarding obtaining written representations from the Directors of the Company is not applicable to the Company in terms of Notification No. GSR-829 (E) dated 21.10.2003.



06. In our Opinion and to best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Companies Act, 1956 subject to our comments in paragraph 7 ; give a true and fair view in conformity with the accounting principles generally accepted in India:-
- (a) In the case of the Balance Sheet of the state of affairs of the Company as at 31<sup>st</sup> March, 2011.
  - (b) In the case of Profit & Loss Account, of the profit for the year ended on that date.
  - (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.
07. (a) Non confirmation of balances of sundry debtors, sundry creditors, loans & Advances, security deposits and fixed deposits with State Bank of India (refer note no. 8).
- (b) Booking of Income of ₹2598.75 Lakhs towards setting of Broadcast Facility and other services provided to Prasar Bharti in respect of Common Wealth Games 2010 out of which ₹ 1462.45 Lakhs is subject to acceptance and final settlement (refer to note no. 3).
  - (c) Non-deduction of tax at source on payment made to M/s Thomson Broadcast and Multimedia AG, Switzerland on services received in regard to supply of transmitter for AIR Rajkot (refer to note no.11) based on an expert opinion.

The overall impact of matters referred to in the preceding paras on the profit for the year is unascertainable.

FOR G. R. GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN - 000214N

(Gaurav Garg )  
Partner  
M.No. 097327

Place: New Delhi  
Dated: August 16, 2011

**ANNEXURE**

**RE: BROADCAST ENGINEERING CONSULTANTS INDIA LTD.**

Referred to in the paragraph 3 of our report of even date.

- 1) (a) The company is maintaining proper records showing full particulars including quantitative details and situations of fixed assets.  
  
(b) All the assets have been physically verified by the management during the year and the program of verification, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.  
  
(c) During the year, the company has not disposed off substantial part of fixed assets and which as per our opinion and knowledge does not have any effect on the going concern status of the company.
- 2) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.  
  
(b) According to the information and explanations given to us, we are of the opinion that the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) In our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3) (a) The company has not granted any loans, secured or unsecured to Companies, firms or other parties concern covered under the register maintained under section 301 of the Companies Act, 1956. Paragraphs (b), (c) and (d) are hence not applicable.  
  
(b) The company has not taken any loans, secured or unsecured from Companies, firms or other parties concern covered under the register maintained under section 301 of the Companies Act, 1956. Paragraphs (b), (c) and (d) are hence not applicable.
- 4) In our opinion and according to the information and explanations given to us, although there is some improvement in internal control system but still it needs to be intensified to make commensurate with the size of the company and the nature of its business with regards to purchase of inventory, fixed assets and with regards to sale of goods and services.
- 5) (a) According to the information and explanations given to us, there are no transactions that need to be entered into a register maintained under Section 301 of the Companies Act, 1956.

(b) In our opinion and according to the information and explanations given to us, as there are no transactions that needs to be entered into a register maintained under Section 301 of the Companies Act, 1956 paragraph (v) (b) of the Order is not applicable.

- 6) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit during the year under audit, in violation of provisions of section 58A or section 58AA. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- 7) In our opinion and according to information and explanations given to us, the internal audit system of the company needs to be strengthened in accordance with the size and nature of its business.
- 8) According to the information and explanations given to us, we are of the opinion that the concerned company is not required to maintain cost records under section 209(1) (d) of the Companies Act, 1956.
- 9) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it except in the following cases:
  - i. The Uttar Pradesh Trade Tax Department has raised demand of ₹62,92,750 for the year 2003-04 on account of non submission of FORM D. As per the Management, Company has submitted FORM D to the Sales Tax Department. The final status on the demand is yet to be ascertained as no final assessment order is received from Uttar Pradesh Trade Tax Department, NOIDA.
  - ii. Income Tax Liability for Assessment Year 2003-2004 on account of disallowance of Service Tax Payable non deposited due to non receipt of demand notice from respective Income Tax Department. However a necessary provision is made in booked of accounts amounting to ₹30,000.
- (b) According to Information & Explanation given to us, there are disputed dues with respect to following cases:
  - i) According to the information and explanations given to us, there are disputed dues with respect to Sales Tax amounting to ₹89,60,155 (Total demand is ₹1,63,05,846 & paid is ₹73,45,691) for the Assessment Year 2004-05. The Company has filed appeal with the Joint Commissioner (Appeals), Uttar Pradesh Trade Tax Department, Noida and it has been accepted in favour of company redirecting the Sales Tax Officer to recompute the demand/refund after giving effect to the submitted Form D.
  - ii) In addition to this, there is disputed liability in respect of Income Tax amounting to ₹1,70,060 for Assessment Year 2004-05. The appeal is pending with Commissioner (Appeal), Ghaziabad and with the Deputy Commissioner of Income Tax (Appeal), ACIT Circle, Noida respectively.
- 10) In our opinion and according to information and explanations given to us, the company has neither accumulated losses as at 31<sup>st</sup> March, 2011 nor has it incurred cash loss either during the financial year ended on that date or in the immediately preceding financial year.

- 11) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- 12) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
- 14) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- 15) As per information and explanations given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- 16) According to the information and explanations given to us, the company has not taken or accepted any term loans during the year under audit. Hence this clause is not applicable.
- 17) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we are of the opinion that no funds raised on short term basis have been used for long-term investment.
- 18) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- 19) According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
- 20) During the year under audit, no money was raised from public issues.
- 21) During the course of our examination of the books of accounts and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us we have not come across any instance of fraud on or by the Company, noticed or reported during the year, nor have informed of such case by the management.

FOR G. R. GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN - 000214N

(Gaurav Garg )  
Partner  
M.No. 097327

Place: New Delhi  
Dated: August 16, 2011

**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2011**

	SCHEDULE		AS AT 31ST MARCH 2011	AS AT 31ST MARCH 2010
			₹	₹
<b>I SOURCES OF FUNDS</b>				
<b>1 Shareholder's Funds</b>				
Share Capital	1		13,650,000	13,650,000
Reserves and Surplus	2		280,764,977	239,755,994
<b>2 Loan Funds</b>				
Secured Loans	3		187,935,948	-
<b>Total</b>			<b>482,350,925</b>	<b>253,405,994</b>
<b>II APPLICATION OF FUNDS</b>				
<b>1 Fixed Assets</b>				
Gross Block	4	48,791,849		45,559,592
Less : Depreciation		28,601,366		24,717,136
Net Block			20,190,483	20,842,456
Capital Work In Progress			69,635,776	28,991,867
<b>2 Current Assets, Loans &amp; Advance</b>				
Inventories	5	15,901,666		10,380,048
Sundry Debtors	6	431,636,309		177,726,070
Cash and Bank Balances	7	474,957,994		387,722,797
Interest accrued but not due on Fixed Deposit		4,962,809		5,055,883
Loans and Advances	8	311,898,593		179,443,168
<b>Total</b>		<b>1,239,357,371</b>		<b>760,327,966</b>
<b>3 Current Liabilities &amp; Provisions</b>	9			
Liabilities		805,270,943		543,472,704
Provisions		46,591,196		16,587,331
<b>Total</b>		<b>851,862,139</b>		<b>560,060,035</b>
Net Current Assets			387,495,232	200,267,931
<b>4 Deferred Tax Assets</b>	10		5,029,434	3,303,740
<b>Total</b>			<b>482,350,925</b>	<b>253,405,994</b>
<b>Accounting Policies &amp; Note on Account</b>	17			
The schedules referred above form an integral part of the Balance Sheet.				
As per our Report				
For G.R. Garg & Co.			For and on Behalf of the Board of Directors	
Chartered Accountants				
FRN-000214N				
Gaurav Garg			Harkesh Gupta	I.S. Mehla
Partner			Chairman & Managing Director	Director (O & M)
M.No. 097327				
Place: New Delhi				
Date: 16th August 2011				

**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2011**

	SCHEDULE	FOR THE YEAR ENDED 31-3-2011 ₹	FOR THE YEAR ENDED 31-3-2010 ₹
<b>I INCOME</b>			
Sale	11	619,301,130	29,185,464
Consultancy Income		60,308,593	73,233,829
Income from Maintenance of Towers for M I&B		3,269,433	3,368,667
Income from Contracts		225,042,386	23,851,151
Other Income	12	19,921,842	25,743,803
<b>Total</b>		<b>927,843,384</b>	<b>155,382,914</b>
<b>II EXPENDITURE</b>			
Material Cost	13	553,237,857	36,226,586
Job Work		185,285,179	13,717,509
Administrative Expenses	14	97,149,491	71,927,821
Selling & Publicity Expenses	15	4,951,975	3,400,134
Depreciation		4,415,932	2,866,894
<b>Total</b>		<b>845,040,434</b>	<b>128,138,944</b>
<b>III PROFIT</b>			
Profit for the year before tax		82,802,950	27,243,970
Less: Prior Period Adjustment & Extra Ordinary Item	16	2,544,926	3,597,377
Profit Before Tax		80,258,024	23,646,593
Less: Provision for Tax for Current Year		29,078,200	9,239,100
Less: Tax for Earlier Year (Written off)/ Provided / Paid		-	103,605
		51,179,824	14,303,888
Add: Deferred Tax Assets	10	1,725,694	867,765
Profit for the Year after tax		52,905,518	15,171,653
Balance brought forward		205,782,065	195,463,753
Balance Available for Appropriation		258,687,583	210,635,406
<b>IV APPROPRIATIONS</b>			
Transfer to General Reserve		5,290,552	1,517,165
Proposed Dividend		10,236,000	2,861,000
Provision for Additional Tax on Proposed Dividend		1,660,535	475,176
Balance Carried to Balance Sheet		241,500,496	205,782,065
Basic & diluted Profit/ (Loss) per Share ( in ) ₹		387.59	111.15
Accounting Policies & Notes on Account	17		
The schedules referred above form an integral part of Profit & Loss Account			
As per our Report attached to the Balance Sheet			
For G.R. Garg & Co.		For and on behalf of the Board of Directors	
FRN-000214N			
Gaurav Garg		Harkesh Gupta	I.S. Mehla
Partner		Chairman & Managing	Director (O & M)
M.No. 097327		Director	
Place: New Delhi			

**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2011**

Date: 16th August 2011			
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**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR YEAR ENDED MARCH 31,2011**

	Particulars	For the year ended March 31,2011			For the year ended March 31,2010		
		₹	₹	₹	₹	₹	₹
	<b>CASH FROM OPERATING ACTIVITIES</b>						
	<b>Net Profit before Tax</b>			<b>80,258,024</b>			<b>23,646,593</b>
	<b>Add: Losses/Non Cash Expenditure</b>						
	Depreciation	4,415,932			2,866,894		
	Amortization of Land	80,698			80,698		
	Prov. for Retirement Benefit	1,604,406			1,794,179		
	Interest on Over draft	2,645,662			217,526		
	Loss on Sale of Fixed Assets	29,695			36,332		
	Miscellaneous Expenses Written off	-	8,776,393		132,000	5,127,629	
	<b>Less: Gain/ Non Cash income</b>						
	Interest Income	(15,501,939)			(19,852,159)		
I	Gain of Sale of Fixed Assets	(34,781)	(15,536,720)		-	(19,852,159)	
	<b>Add/(Less): Changes in Trade Current Assets</b>						
	Add/(Less):( Increase)/Decrease in Inventories	(5,521,618)			936,994		
	Add/(Less): (Increase)/Decrease in Debtors	(253,910,239)			17,882,684		
	<b>Add/(Less):Increase/(Decrease) in Loan and Advances</b>	(96,513,289)			11,752,588		
	Add/(Less): Decrease in other Current Assets	21,138	(355,924,008)		3,823,820	34,396,086	
	<b>Add/(Less): Changes in Trade Current</b>						
	<b>Add/(Less):Increase/( Decrease ) in Creditors</b>	265,445,726	265,445,726		(71,159,767)	(71,159,767)	
	Cash Generated from Operation		(97,238,609)			(51,488,211)	
	Less: Taxes Paid		(45,584,472)			(18,791,982)	
	Less: Dividend Paid		(2,861,000)			(10,000,000)	
	<b>Net Cash Flow From Operating Activities</b>			<b>(145,684,081)</b>			<b>(80,280,193)</b>
	<b>CASH FROM INVESTING ACTIVITIES</b>						
	Interest Income on FDR		15,501,939			19,852,159	
	Purchase Of Fixed Assets		(3,941,575)			(4,065,823)	
	Sale of Fixed Assets		102,000			14,040	
	Increase in Capital WIP		(40,643,909)			(3,256,195)	
II	<b>Net Cash Used In Investing Activities</b>			<b>(28,981,545)</b>			<b>12,544,181</b>
	<b>CASH FROM FINANCIAL ACTIVITIES</b>						
	<b>Secured Loan</b>		63,349,641			-	
	Interest on Over draft		(2,645,662)			(217,526)	
III	<b>Net Cash for Financial Activities</b>			<b>60,703,979</b>			<b>(217,526)</b>
	<b>Net changes in Cash and Cash Equivalent</b>			<b>(33,703,623)</b>			<b>(44,306,945)</b>
	Add: Opening Cash and Cash Equivalent			384,075,310			428,382,255
	<b>Closing Cash and Cash Equivalent</b>			<b>350,371,687</b>			<b>384,075,310</b>

**Note :**

- The above Cash Flow Statement has been prepared under the Indirect Method as per Accounting Standard -3 on Cash Flow Statement issued by the Institute of Chartered Accountant of India.
- Cash and Cash Equivalents consists of Cash on Hand, Balances with Banks and Fixed Deposits with Bank adjusted with overdraft balance in current account and balance in overdraft account. Refer Schedule 7, Schedule 3 and Schedule 9 for details.

As per our Report Attached

For G.R. Garg & Co.

Chartered Accountants  
FRN-000214N

Gaurav Garg  
Partner  
M.No. 097327

For and on Behalf of the Board of Directors

Harkesh Gupta  
Chairman & Managing Director

I.S. Mehla  
Director (O & M)

Place: New Delhi

Date: 16th August 2011



## SCHEDULES FORMING PART OF THE ACCOUNTS

		AS AT 31ST MARCH 2011 ₹		AS AT 31ST MARCH 2010 ₹
<b>SCHEDULE -1</b>				
<b>SHARE CAPITAL</b>				
<b>AUTHORISED</b>				
2,50,000 Equity Shares of Rs.100/- each (Previous year 2,50,000 equity shares of Rs. 100/- each)		25,000,000		25,000,000
<b>ISSUED SUBSCRIBED AND PAID-UP</b>				
136,500 Equity Shares of Rs.100/- each fully paid up of Rs. 100/- each (100% Capital held by Govt. of India)		13,650,000		13,650,000
	<b>TOTAL</b>	<b>13,650,000</b>		<b>13,650,000</b>
<b>SCHEDULE-2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>General Reserves</b>				
Opening Balance		33,973,930		32,456,765
Add : Transfers during the year		5,290,552	39,264,482	1,517,165
Surplus in Profit & Loss Account			241,500,496	205,782,065
	<b>TOTAL</b>	<b>280,764,977</b>		<b>239,755,995</b>
<b>SCHEDULE-3</b>				
<b>SECURED LOANS</b>				
Import Loan by Corporation Bank		63,349,641		-
Overdraft Account with Corporation Bank		124,586,307		-
( Both Secured by Exclusive Charge on the entire Current Asset of the Company and Further secured by Fixed Assets				
	<b>TOTAL</b>	<b>187,935,948</b>		<b>-</b>



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SCHEDULES FORMING PART OF THE ACCOUNTS

Particulars	GROSS BLOCK				Cost as at 31.3.2011	DEPRECIATION				Net Block	
	Cost as at 01.04.2010	Additions During the Year		Deletions/Adjustments during the year		Upto 01.04.2010	For The Year	Deletions/Adjustments during the year	Upto 31.3.2011	WDV As at 31.3.2011	WDV As at 31.3.2010
		Costing up to Rs.5000	Costing more than Rs.5000								
Lease Hold Assets Building											
Land	7,256,506				7,256,506	558,095		80,698	638,793	6,617,713	6,698,411
Owned Assets Building											
Temporary Structure	1,731,882		1,130,076		2,911,958	1,781,882	1,130,076	-	2,911,958	-	-
Plant & Machinery											
Plant & Machinery	10,858,220	9,026	528,825		11,396,071	4,451,241	914,664	-	5,365,905	6,030,166	6,406,979
Air Conditioner & Refrigerator	1,603,101	-	83,260	(78,000)	1,608,361	928,828	100,983	(66,630)	963,181	645,180	674,273
Office Equipment	5,140,438	31,506	343,035	(80,318)	5,434,661	2,910,471	368,819	(42,993)	3,236,297	2,198,364	2,229,967
Electrical Appliances & Fittings	360,916	-	7,031		367,947	294,502	9,919	-	304,421	63,526	66,414
Computer											
Computer	12,113,275	2,921	803,598		12,919,794	10,074,479	969,923	-	11,044,402	1,875,392	2,038,796
Furniture & Fixture											
Furniture & Fixture	2,539,278	205,854	396,484		3,141,616	1,685,389	403,555	-	2,088,944	1,052,672	853,889
Vehicle											
Vehicle	3,905,976	-	399,959	(551,000)	3,754,935	2,032,253	517,993	(502,781)	2,047,465	1,707,470	1,873,723
Total	45,559,592	249,307	3,692,268	(709,318)	48,791,849	24,717,140	4,415,932	(531,706)	28,601,366	20,190,483	20,842,452
Previous Year Figure	41,702,769	66,714	3,999,109	(209,000)	45,559,592	21,928,172	2,866,894	(77,930)	24,717,136	20,842,456	19,774,597



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## SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE -5						
<b>INVENTORIES (As verified, valued and certified by the Management)</b>						
Material & Stores				32,480		32,480
Stock in Transit						-
<b>Work In Progress</b>						
Material Cost				14,743,677		7,474,515
Other Expenses				1,125,509		2,873,053
	<b>TOTAL</b>			<b>15,901,666</b>		<b>10,380,048</b>
SCHEDULE-6						
<b>SUNDRY DEBTORS</b>						
(Unsecured-Considered good unless stated otherwise)						
Debts outstanding for a period exceeding six months						
		163,539,793			140,149,838	
Opening Balance of Provision	5,889,856			5,571,084		
Add: Addition During the Year	3,064,608			318,772		
	8,954,464			5,889,856		
Less: Provision written off	-			-		
Closing Balance	8,954,464	8,954,464	154,585,329	5,889,856	5,889,856	134,259,982
Other debts			277,050,980			43,466,088
	<b>TOTAL</b>		<b>431,636,309</b>			<b>177,726,070</b>
SCHEDULE-7						
<b>CASH AND BANK BALANCES</b>						
Cash in hand				29,766		22,645
Cash in Hand (US \$)				239,351		9,216
With scheduled Banks						
i) In Current Accounts				27,032,392		1,606,370
ii) Cheques in hand				272,297,129		
ii) In Current Accounts (Kept as Margin against LC/BG)				375,000		9,650,000
iii) In Fixed Deposit Accounts				6,714,061		296,680,948
iv) In Fixed Deposit Accounts (Pledged as Margin Money against Letter of Credit / Bank Guarantee with Corporation Bank and State Bank of India)				168,270,295		79,753,618
	<b>TOTAL</b>			<b>474,957,994</b>		<b>387,722,797</b>
SCHEDULE-8						
<b>LOANS AND ADVANCES</b>						
(Advances recoverable in cash or in kind or for value to be received)						
- Unsecured - Considered good unless stated otherwise						
Tax Deducted at source				47,050,379		16,011,039
Advance Tax				8,100,000		3,892,000
Prepaid Expenses				378,549		264,337
Income Tax Refund Due				19,237,298		16,744,434
Sales Tax - Refundable	837,266				837,266	
Less: Provisions	128,600		708,666		128,600	708,666
Other Advances	236,690,401				142,089,392	
Less: Provisions	266,700		236,423,701		266,700	141,822,692
	<b>TOTAL</b>			<b>311,898,593</b>		<b>179,443,168</b>



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## SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE -9				
CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES				
Sundry Creditors				
For Trade	184,998,065		48,654,358	
For Expenses	15,515,861	200,513,926	15,629,260	64,283,618
Overdraft Balance in Current Account				3,647,487
Advances From Customer		489,209,256		402,880,475
Tower Rent Payable to MIB		40,963,545		26,364,502
Security Deposit and Retention		16,761,723		17,737,762
Earnest Money Deposit from Supplier		16,562,117		9,287,722
TDS Payable		4,541,165		2,863,956
Employee Provident Fund Payable		170,182		145,730
Sales Tax		32,516,332		201,510
Service Tax		4,032,697		16,059,942
<b>SUB TOTAL</b>		<b>805,270,943</b>		<b>543,472,704</b>
<b>PROVISIONS</b>				
Provision for Tax		29,078,200		9,239,100
Provision of Tax for Earlier Years		30,000		30,000
Proposed Dividend		10,236,000		2,861,000
Provision for Tax on Dividend		1,660,535		475,176
Provision for Gratuity		2,073,957		1,405,979
Provision for Leave Encashment		3,512,504		2,576,076
<b>SUB TOTAL</b>		<b>46,591,196</b>		<b>16,587,331</b>
<b>GRAND TOTAL</b>		<b>851,862,139</b>		<b>560,060,035</b>
<b>SCHEDULE-10</b>				
<b>DEFERRED TAX ASSETS</b>				
The timing Difference on Account of Depreciation		67,993		(186,085)
Gratuity		688,917		477,892
Leave Encashment		1,166,766		875,608
Provision for Doubtful Debts		2,974,449		2,001,962
Provision for Security		131,309		134,362
<b>TOTAL</b>		<b>5,029,434</b>		<b>3,303,740</b>
<b>SCHEDULE-11</b>				
<b>SALES</b>				
Sale		530,332,144		29,185,464
Export Sales		88,968,986		-
<b>TOTAL</b>		<b>619,301,130</b>		<b>29,185,464</b>
<b>SCHEDULE -12</b>				
<b>OTHER INCOME</b>				
Interest on FDR		15,501,939		19,852,159
Miscellaneous Income		3,006,527		2,928,716
Interest on Income Tax Refund		1,413,376		-
Exchange Fluctuation		-		2,962,928
<b>TOTAL</b>		<b>19,921,842</b>		<b>25,743,803</b>



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## SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE-13					
<b>MATERIAL COST</b>					
Opening Stock		7,506,995		6,832,699	
Add: Purchases During the Year		560,510,757		36,334,128	
Add: Replacement Cost		184,309		566,754	
		568,202,061		43,733,581	
Less: Amount Adjusted		188,047		-	
Less: Closing Stock		14,776,157	553,237,857	7,506,995	36,226,586
	<b>TOTAL</b>		<b>553,237,857</b>		<b>36,226,586</b>
<b>SCHEDULE -14</b>					
<b>ADMINISTRATIVE EXPENSES</b>					
Salary and Wages			17,304,484		9,587,639
Remuneration to Contract Personnel			22,265,391		19,176,500
Labour Charges			4,133,320		3,443,494
Professional charges			2,117,068		2,009,638
Conveyance			2,234,224		1,523,700
Traveling Expenses			5,968,896		5,569,169
Printing & Stationery			1,613,677		1,527,188
Rent of Immovable Property			3,438,879		3,403,935
Hire Charges			1,885,211		1,163,857
Communication Expenses			2,297,058		2,276,449
Postage & Courier Expenses			445,430		336,292
Repair & Maintenance - Office			2,036,639		3,930,568
Repair & Maintenance - Other			265,891		450,019
Repair & Maintenance - Electrical			17,624		30,886
Repair & Maintenance - Equipment			1,173,437		1,517,610
Electricity & Water Charges			287,479		607,987
Staff Welfare Expenses			1,383,698		1,300,352
Diwali Expenses			783,976		606,077
Books & periodicals			78,528		113,545
Filing fees			8,004		22,100
Miscellaneous Expenses			344,233		162,479
Director Sitting Fees			15,000		17,500
Payments to Auditors					
Audit fee	Rs. 50,000				
Tax Audit	Rs. 25,000				
Other Payments to Auditors	Rs 2,68,000		343,000		194,400
Finance Charges			9,567,796		4,512,130
Provision for Doubtful Debts			3,064,608		450,772
Amount written off			220,435		239,568
Remuneration to CMD & Director			4,063,566		4,401,525
Employee Provident Fund			2,184,979		1,728,320
Tender Purchase Expenses			193,447		88,026
Exchange Fluctuation Expenses			2,113,531		103,241
Payment of Sales Tax			8,000		-
Insurance			434,563		126,618
ISO Certification Charges			20,000		-
Expenses for CSR			1,620,337		-
Late Delivery Charges			1,865,581		-
Provision for Gratuity			483,193		413,048
Provision for Leave Encashment			626,297		651,178
Lease Rent - NOIDA Authority			161,313		161,313
Amortisation of Land			80,698		80,698
	<b>TOTAL</b>		<b>97,149,491</b>		<b>71,927,821</b>



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## SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE-15			
SELLING & PUBLICITY EXPENSES			
Business promotion		875,273	481,944
Publicity & Advertisement		1,908,061	1,394,502
Exhibition Expenses		1,700,386	1,190,758
Annual Membership fees		215,549	120,056
Training & Seminar		252,706	212,874
	<b>TOTAL</b>	<b>4,951,975</b>	<b>3,400,134</b>
SCHEDULE-16			
PRIOR PERIOD ADJUSTMENTS & EXTRA ORDINARY ITEMS			
A) PRIOR PERIOD ADJUSTMENTS			
Professional Charges		-	246,952
Fees for Services Payable		22,096	-
Consultancy Income		-	(15,127)
Bank Charges		621,506	3,329,220
Medical Expenses		1,600	-
Salary & Wages		15,592	-
Expenses Payable		2,416	-
Tender Purchase		86,970	-
Electricity Charges		11,746	-
Casual Labour		12,000	-
	<b>SUB TOTAL</b>	<b>773,926</b>	<b>3,561,045</b>
B) EXTRA ORDINARY ITEMS			
Profit on Sales of Fixed Assets		(34,781)	-
Loss on Sale of Fixed Assets		29,695	36,332
Interest on CTI Advance		1,289,687	-
Liquidated Damages on CTI		486,399	-
	<b>SUB TOTAL</b>	<b>1,771,000</b>	<b>36,332</b>
	<b>GRAND TOTAL</b>	<b>2,544,926</b>	<b>3,597,377</b>



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## SCHEDULE 17

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. SIGNIFICANT ACCOUNTING POLICES

**a) Accounting Convention**

The financial statements have been prepared under Historical Cost Convention Method. Revenues are recognized and expenses are accounted on their accrual except wherever stated otherwise with necessary provisions for all known liabilities and losses.

**b) Revenue/Expenditure Recognition**

**I) Service/Consultancy Contracts.**

i) The revenue has been recognized on the basis of percentage completion method. If contract envisages a channel or series of activities, the revenue has been recognized up to the extent of completion of the activities as per the terms of the agreement/contract.

ii) No revenue has been recognized/accounted for the incomplete portion of contract when estimate of progress of completion are not available with reasonable accuracy in such cases revenue are deferred till the time such estimates of progress of completion are available with reasonable accuracy.

**II) Project/Contract**

i) The revenue has been recognized on the basis of percentage of completion method as determined by the management only on the basis of estimate of costs and progress of completion, which are available with reasonable accuracy. However, revenues are not recognized where the work performed/completed are less than 25% of the total value of the contract.

ii) Treatment of expenditure on incomplete contracts: contract in progress against which revenue could not be recognized as estimate of progress of completion are not available with reasonable accuracy or the contract is completed to the extent of less than 25% of the total contract in such case the expenditure incurred on such contracts are treated as Work in Progress, defined in clause d (iii) below.

**c) Recording of Sales**

Sales are net of sales tax and freight charges.

**d) Valuation of Inventories**

i) Stores are valued at cost.

ii) Stock-in-trade is valued at cost or net realizable value whichever is lower.

iii) Work in progress is valued as follows.

a) 100% of the cost of material issued/supplied.

- b) All other direct expenses attributable to the project/contract till the end of financial year.
  - iv) Stock-in-transit is recognized for goods shipped up to year end.
- e) **Fixed Assets**
  - i) Fixed assets are valued at Cost including other direct related expenses incurred till installation/commissioning.
  - ii) Depreciation on fixed assets is provided on written down value basis at the rates given in schedule XIV on the Companies Act, 1956.
  - iii) Premium on leasehold land is amortized over the period of lease.
- f) **Employee Retirement Benefit**

The Company has determined the liabilities towards employee Gratuity and Leave Encashment by getting on independent valuation done from an Actuary as per the requirements of Accounting Standard-15 (Revised 2005) on employee benefits except for the liability on account of ex employees which have been valued as per earlier policy.
- g) **Bank guarantee charges and letter of credit charges have been accounted for in the year of charge by the Bank.**
- h) **Accounting for Foreign Exchange Transactions.**
  - i) Balance in Bank Account & Liabilities denominated in a foreign currency are converted at the prevailing closing rate as on 31<sup>st</sup> March.
  - ii) Exchange difference arising on Liabilities incurred for deposit works is adjusted in the account of respective parties/recoverable from parties.
- i) **Taxation.**
  - i) Provision for Income Tax has been made as per the provision of Income Tax Act 1961.
  - ii) Deferred Tax Liability/ assets resulting from timing difference of book profit & taxable profit is accounted under the liabilities/assets at the current rate of tax.

2. **Committed Expenditure on Construction of Building:** The committed expenditure on construction of the Corporate Office at an estimated basis is ₹959.02 Lakhs (Previous Year ₹515.00 Lakhs ). Out of the above stated figure ₹696.35 Lakhs (Previous Year ₹289.91 Lakhs) has been expended upto F.Y. 2010-11. The rest of the expenditure would be met by BECIL during the Financial Year 2011-12.



3. a) BECIL executed work worth ₹2,598.75 Lakhs for Prasar Bharti pertaining to Setting of Broadcast Facility for Host Broadcaster (HB) for Common Wealth Games Delhi 2010 on nomination basis. Out of the above stated figure Prasar Bharti did not place confirmed work orders of ₹408.50 Lakhs on BECIL and subsequently BECIL did not place confirmed order against some of these works on M/s Kingsmen Fairtech International Limited for ₹261.82 Lakhs  
b) Out of total invoicing of ₹2,598.75 Lakhs, the host broadcaster has made payment of ₹1,110.30 Lakhs after deducting tax at Source of ₹26.00 Lakhs. Balance payment of ₹1,462.45 Lakhs is subject to acceptance and final settlement by Prasar Bharati as no inspection certificates were received from Host Broadcaster.
4. The Honourable Supreme Court of India in its decision in case of M/s BECIL V/s M/s Clear Media (India) Pvt. Ltd & Another, has upheld the verdict of TDSAT for awarding payment of liquidated damages and interest on advance. Accordingly provision of ₹4,86,399 on account of liquidated damages and ₹12,89,687 as interest is provided in books of accounts. However, no liability for other Broadcasters has been identified.
5. Work of supply, installation, testing and commissioning of Monitoring devices at 69 CTI FM Sites to the tune of ₹2,06,53,249 got executed from M/s Broadcast Automation Systems and income of ₹20,65,325 booked during the year as per obligation casted on Broadcasters under GOPA clause 13.1 signed between Ministry of I&B and the Broadcasters.
6. No provision has been made regarding warranty given for equipment supplied during the period under audit because of the Company has taken counter warranty/guarantee from its suppliers. However, where it is not applicable the expenses are provided on actual basis as expenditure on warranty invoked.
7. Traveling expenses includes ₹5,49,325 and ₹3,96,972 towards foreign and inland travels respectively undertaken by Directors. (Previous year's foreign and inland traveling expenses ₹12,63,961 and ₹470,089 respectively).
8. The balances of Debtors, Creditors, Advances, Security Deposit and fixed deposits with State Bank of India are subject to confirmations from the respective parties.
9. Net Loss of ₹21,13,531 (Previous year Gain ₹28,59,587) on account of Foreign Exchange Fluctuation arising on the outstanding liabilities payable in Foreign currency has been recognized as Exchange Fluctuation debited/credited to Profit & Loss Account.
10. During the Financial Year company has recognized income of ₹31,91,432 (Previous Year ₹32,91,542) as Tower Maintenance & collection charges income and ₹78,001 (Previous Year ₹77,125) as STL Charges. The company is still in process of signing agreement with Private FM Broadcasters and has not executed agreement with all of them. However some of the Private Broadcasters have already released payment to the Company. Further, none of the Broadcasters in Chennai is making payment towards Tower Rental Charges to BECIL and one of the Broadcaster, M/s The Muthoot Finance Co Ltd., has challenged the levy of Tower Rentals by BECIL on behalf of Ministry of Information & Broadcasting in TDSAT. Income booked by BECIL for Chennai station is ₹10,51,038 (Previous Year ₹10,27,278).

11. Based on expert opinion, the company has not deducted tax at source on services received for Optimization of Technical parameters of Transmitter from M/s Thomson Broadcast & Multimedia AG, Switzerland in regard to Supply of 1000 kw MW transmitter for AIR Rajkot.

**12. Related party Disclosure: Remuneration & Sitting Fees:**

	<b>Name</b>	<b>Designation</b>	<b>Amount</b>
i)	Sh. Harkesh Gupta	Chairman & Managing Director	₹ 22,24,616 (Previous Year ₹27,44,639)
ii)	Sh. I.S. Mehla	Director (O & M)	₹ 18,38,950 (Previous Year ₹16,56,886)
iii)	Sh. K.R.P. Verma	Ex-Chairman & Managing Director	₹ NIL (Previous Year ₹1,48,651)
iv)	Sh. D.M. Tangri	Part Time/Independent Director	₹15,000 (Previous Year ₹17,500)

**13. Provision of doubtful debts & advances:**

The amounts outstanding for over three years and considered doubtful by the management are fully provided for.

14. In opinion of the Management in the ordinary course of business the Current Assets, Loan & Advances have a realizable value at least equal to the amount at which they are stated unless otherwise stated.

15. **Prior Period Adjustment & Extra Ordinary Items:** It includes ₹25,44,926 (Net Debit) towards Prior Period Expenses/Income and Extra Ordinary items (refer schedule 16 for details). [Previous Year ₹35,97,377 (Net Debit)].

16. Additional information and particulars as required by paragraph 3, 4, 4B, 4D of Part-II of Schedule VI of the Companies Act 1956.

i. Managerial Remuneration			
<b>a. CMD (SH. HARKESH GUPTA)</b>			
	Salary	18,30,137	21,25,878
	Medical Re-imburement	52,072	23,983
	Medical Re-imburement	26,536	21,472
	Leave Salary Contribution	1,97,090	3,72,501
	Gratuity Contribution	1,18,781	2,00,805
	<b>Total</b>	<b>22,24,616</b>	<b>27,44,639</b>
<b>b. DIRECTOR (SH. I.S. MEHLA)</b>			
	Salary	16,18,476	14,60,939
	Medical Re-imburement	36,763	16,536
	Medical Re-imburement	4,666	22,764
	Leave Salary Contribution	1,13,041	1,05,332
	Gratuity Contribution	66,004	51,315
	<b>Total</b>	<b>18,38,950</b>	<b>16,56,886</b>

<b>ii. Disclosure regarding payment to Auditors</b>		
Statutory Audit Fees & Certification fees	50,000	50,000
Tax Audit Fees	25,000	25,000
Certification fees	1,71,000	72,000
Taxation matters	35,000	35,000
Professional opinions	45,000	NIL
Out of pocket expenses	17,000	12,400
<b>Total</b>	<b>3,43,000</b>	<b>1,94,400</b>
<b>iii. Value of imports (CIF value) in respect of</b>		
<b>a.</b> Raw Material	44,90,28,179	NIL
<b>b.</b> Capital Goods	NIL	NIL
<b>Total</b>	<b>44,90,28,179</b>	<b>NIL</b>
<b>iv. Expenditure in foreign currency*</b>		
Payment of Equipment, Material, Job Work & Labour (Inclusive of Turn Key Projects)	17,82,63,561	5,70,42,451
Other matters-Traveling*		
Director	1,88,200	2,85,460
Others	7,86,118	12,47,502
<b>Total</b>	<b>17,92,37,879</b>	<b>5,85,75,413</b>
* This is actual inward or outward remittance of forex and not the Income or Expense		
<b>v Earning in Foreign Exchange*</b>		
<b>a.</b> Consultancy Income	23,97,550	36,74,319
<b>b.</b> Sale	6,99,52,792	NIL
<b>c.</b> Other Income	NIL	2,24,969
<b>Total</b>	<b>7,23,50,342</b>	<b>38,99,288</b>
* Amount received		
<b>vi. Quantitative Details (As per Annexure enclosed)</b>		
<b>vii. Consumption of Raw Material</b>		
Imported Item	44,63,79,052	5,62,391
Indigenous Item	10,45,49,362	3,50,97,441
<b>Total</b>	<b>55,09,28,414</b>	<b>3,56,59,832</b>

17. **Disclosure under Accounting Standard -15 (Revised) on Employee Benefits:** As per the requirements of Accounting Standard-15 (Revised 2005) issued by the Institute of Chartered Accountants of India the management has determined the liability towards employee benefits such as Gratuity and Leave Encashment as on 31<sup>st</sup> March, 2011 on the basis of an independent Actuarial Valuation. The summary of key results and assumptions are as under:

**A) i) Assets / Liabilities**

	Leave Encashment Liabilities		Gratuity Liabilities	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
As on				
a) PBO (C)	32,77,054	23,40,626	20,48,783	13,80,805
b) Plan Assets	--	--	--	--

c) Net Assets / (Liability)	(32,77,054)	(23,40,626)	(20,48,783)	(13,80,805)
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**ii) Experience on actuarial Gain / (Loss) for PBO and Plan Assets.**

On Plan PBO	(42,935)	(5,09,691)	(1,36,734)	(3,54,773)
On Plan Assets	--	--	--	--

iii) Enterprise best estimate of contribution during next year is ₹ 5,33,533 for Leave Encashment and ₹5,59,484/- for Gratuity liability.

**b) Summary of membership data**

As at	Leave Encashment Liabilities		Gratuity Liabilities	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
a) Number of employees	32	31	32	31
b) Total Monthly Salary (Lakhs)	10.20	8.74	10.20	8.74
c) Total Monthly for leave availment (Lakhs)	15.67	17.49	15.67	17.49
d) Average Past Service (Years)	3.54	2.66	3.54	2.66
e) Average Age (Years)	39.06	37.92	39.06	37.92
f) Average remaining working life (Years)	20.94	22.08	20.94	22.08

**c) Economic Assumptions** The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows which have been agreed by the company:

	31/03/2011	31/03/2010
i) Discounting Rate	8.00	7.50
ii) Future salary Increase	5.50	5.00
iii) Expected Rate of return on plan assets	0.00	0.00

**d) Demographic Assumption**

i) Retirement Age (Years)	60	60	
ii) Mortality Table	LIC (1994 - 96)		
iii) Ages	<b>Withdrawal Rate (%)</b>	<b>Withdrawal Rate (%)</b>	
Up to 30 Years	3.00	3.00	
From 31 to 44 years	2.00	2.00	
Above 44 years	1.00	1.00	

**e) Change in present value of obligation**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
a)	Present value of obligation as at the beginning of the period	23,40,626	12,11,615	13,80,805	7,15,637
b)	Acquisition adjustment	--	--	--	--
c)	Interest cost	1,87,250	90,871	1,10,464	53,673
d)	Past service cost		--	--	--
e)	Current service cost	7,16,452	5,33,307	4,26,529	2,59,423
f)	Curtailment cost/(Credit)	--	--	--	--
g)	Settlement cost/(Credit)	--	--	--	--
h)	Benefits paid	--	--	--	--
i)	Actuarial (gain)/loss on obligation	32,726	5,04,833	1,30,985	3,52,072
j)	Present value of obligation as at the end of period	32,77,054	23,40,626	20,48,783	13,80,805

**f) Fair value of plan assets**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
a)	Fair value of plan assets at the beginning of the period	--	--	--	--
b)	Acquisition adjustment	--	--	--	--
c)	Actual return on plan assets	--	--	--	--
d)	Contributions	--	--	--	--
e)	Benefits paid	--	--	--	--
f)	Fair value of plan assets at the end of the period	--	--	--	--
g)	Funded status	(32,77,054)	(23,40,626)	(20,48,783)	(13,80,805)
h)	Excess of actual over estimated return on plan assets	--	--	--	--

**g) Expense recognized in the statement of profit and loss**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
a)	Current service cost	7,16,452	5,33,307	4,26,529	2,59,423
b)	Past service cost	--	--	--	--
c)	Interest cost	1,87,250	90,871	1,10,464	53,673
d)	Expected return on plan	--	--	--	--

	assets				
e)	Curtailment cost / (Credit)	--	--	--	--
f)	Settlement cost / (credit)	--	--	--	--
g)	Net actuarial (gain)/ loss recognized in the period	32,726	5,04,833	1,30,985	3,52,072
h)	Expenses recognized in the statement of profit & losses	9,36,428	11,29,011	6,67,978	6,65,168

**h) Reconciliation statement of expense in the statement of profit and loss**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
a)	Present value of obligation as at the end of period	32,77,054	23,40,626	20,48,783	13,80,805
b)	Present value of obligation as at the beginning of the period	23,40,626	12,11,615	13,80,805	7,15,637
c)	Benefits paid	--	--	--	--
d)	Actual return on plan assets	--	--	--	--
e)	Acquisition adjustment	--	--	--	--
f)	Expenses recognized in the statement of profit & losses	9,36,428	11,29,011	6,67,978	6,65,168

**i) Movement in the liability recognized in the balance sheet**

		Leave Encashment Liabilities		Gratuity Liabilities	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
a)	Opening net liability	23,40,626	12,11,615	13,80,805	7,15,637
b)	Expenses as above	9,36,428	11,29,011	6,67,978	6,65,168
c)	Benefits paid	--	--	--	--
d)	Actual return on plan assets	--	--	--	--
e)	Acquisition adjustment	--	--	--	--
f)	Closing net Liability	32,77,054	23,40,626	20,48,783	13,80,805

\* The Balance of Gratuity excludes provision of ₹25,174/- on account of payable to ex-employee.

\*\* The Balance of Leave Encashment excludes provision of ₹2,35,450/- on account of payable to ex-employee.

**18. Contingent liabilities:**

- i. ₹29,57,70,640 Being the amount of Bank Guarantees obtained by the company (Previous year ₹12,87,11,228) and ₹21,56,43,015 Being the amount outstanding on account of Foreign letters of Credit (Previous year ₹47,92,16,162). Both these are secured by temporary fixed deposits.

- ii. The Income Tax Department (NOIDA) has raised a demand of ₹1,70,060 for the Assessment Year 2004-05. The company has gone into appeal and accordingly no provision has been made.
- iii. a) The Uttar Pradesh Trade Tax Department has raised demand of ₹62,92,750 for the year 2003-04 on account of non submission of FORM D. As per the Management, Company has submitted FORM D to the Sales Tax Department. The final status on the demand is yet to be ascertained as no final assessment order is received from Uttar Pradesh Trade Tax Department, NOIDA.
- b) In regard to assessment for Financial Year 2004-05, Uttar Pradesh Trade Tax Department has raised a demand of ₹1,63,05,846 against FORM D from All India Radio & Doordarshan. The company had filed an appeal with Joint Commissioner Appeal, Uttar Pradesh Trade Tax Department in Noida and it has been accepted in favour of BECIL redirecting the Sales Tax Officer to recomputed the demand/refund after giving effect to the submitted FORM-D. However final assessment order of Sales Tax Officer, Uttar Pradesh Trade Tax Department has not been received as yet and accordingly no provisions made. Further, before the appeal order was passed by Joint Commissioner (Appeals), the Uttar Pradesh Trade Tax Department encashed Bank Guarantee worth ₹54,58,691 and DD worth ₹18,87,000. The above stated amount of ₹73,45,691 has been shown as Deposit with Trade Tax Department under the head other advances in schedule 8 annexed.
- iv. Contingent Assets have not been recognized.

#### 19. Disclosure as per Accounting Standard 29:

Movement in provisions, in terms of Accounting Standard-29, issued by the Institute of Chartered Accountants of India (ICAI)- "Provision, Contingent Liabilities and Contingent Assets" is given as under:

Amount in ₹

S.No.	Particulars	Balance as on 01.04.2010	Addition During the Year	Payment /Adjustments during the Year	Provision reversed/written back	Closing Balance as on 31.03.2011
1.	Gratuity	14,05,979*	6,67,978	NIL	NIL	20,73,957*
2.	Leave Encashment	25,76,076**	9,36,428	NIL	NIL	35,12,504**
3.	Income Tax	92,39,100	2,90,78,200	92,39,100	NIL	2,90,78,200

\* The Balance of Gratuity includes provision of ₹25,174/- on account of payable to ex -employee.

\*\* The Balance of Leave Encashment includes provision of ₹2,35,450/- on account of payable to ex-employee.

20. Impaired Assets: As per the management there are no impaired assets.

21. None of the Sundry Creditor is registered under Micro, Small & Other Enterprises as required in the MSMED Act, 2006.



22. Earnings Per Share.

**Basic and Diluted earning per share is as under:**

Numerator – Net Profit as per Profit & Loss Account	:	₹ 5,29,05,518
Denominator – Weighted average number of Equity shares Outstanding during the year including diluted Equity shares	:	1,36,500
Nominal Value per shares	:	₹ 100, each
Basic Earnings per shares	:	₹ 387.59

23. Previous year figures have been rearranged/regrouped/reclassified wherever considered necessary.

24. Schedules No. 1 to 16 form part of the accounts.

For G.R. Garg & Co  
Chartered Accountants  
FRN-000214N

For and on Behalf of the Board of Directors

Gaurav Garg  
Partner  
M.No. 097327

Harkesh Gupta  
Chairman & Managing Director

I.S. Mehla  
Director (O & M)

Place: New Delhi  
Date: 16<sup>th</sup> August 2011

DETAILS OF OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK

S.No.	Items	Opening Balance as on 01.04.2010		Purchase during the Year		Sales/Income from Contract During the Year		Adjustment		Closing Stock as on 31.03.2011	
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
1	Rack 19" MS Rack	1 No	6,828	-	-	-	-	-	-	1 No.	6,828
2	19" Equipment Rack	1 No.	25,652	-	-	-	-	-	-	1 No.	25,652
3	PNS (Rif)	-	-	24 Nos.	6,823,950	24 Nos.	7,703,696	-	-	-	-
4	PNS (LMG)	-	-	24 Nos.	6,843,734	24 Nos.	7,725,992	-	-	-	-
5	LNS (Binoculars)	-	-	20 Nos.	4,606,308	20 Nos.	5,200,162	-	-	-	-
6	Explosive Detector	-	-	25 Nos.	22,619,790	25 Nos.	25,036,666	-	-	-	-
7	Human Body Scanner	-	-	2 Nos.	16,517,733	2 Nos.	17,686,813	-	-	-	-
8	Electronic Stethoscope	-	-	30 Nos.	5,369,915	30 Nos.	5,934,700	-	-	-	-
9	TCV	-	-	1 No.	27,140,000	1 No.	29,500,000	-	-	-	-
10	Crypto	-	-	2 Nos.	17,550,040	2 Nos.	19,500,000	-	-	-	-
11	NLJD	-	-	2 Nos.	1,521,680	2 Nos.	1,654,000	-	-	-	-
12	Free Fall Parachute System	-	-	65 Nos.	64,842,794	65 Nos.	71,467,500	-	-	-	-
13	GSM	-	-	2 Nos.	61,639,841	2 Nos.	67,000,000	-	-	-	-
14	DPS-M Parachute System	-	-	10 Nos.	6,570,000	10 Nos.	7,300,000	-	-	-	-
15	Work in Cold Room	-	-	2 Nos.	6,930	2 Nos.	32,546	-	-	-	-
16	UPS	-	-	1 No.	1,700	1 No.	2,894	-	-	-	-
17	Fold Back Speaker	-	-	2 No.	77,000	2 No.	-	-	-	-	-
18	Audio Amplifier 600w	-	-	1 No.	24,500	1 No.	-	-	-	-	-
19	Feed back supressor	-	-	1 No.	13,500	1 No.	-	-	-	-	-
20	Control Room Audio Monitor	-	-	1 No.	16,000	1 No.	167,973	-	-	-	-
21	Twin Core Audio Cable	-	-	80 Mtr.	4,640	80 Mtr.	-	-	-	-	-
22	Speaker Socket Bok	-	-	2 No.	1,300	2 No.	-	-	-	-	-
23	Transmitter Systems	-	-	1 No.	372,597	1 No.	-	-	-	-	-
24	Studio Systems	-	-	1 No.	493,380	1 No.	2,296,504	-	-	-	-
25	UPS-3KVA	-	-	1 No.	38,249	1 No.	-	-	-	-	-
26	Installation Material	-	-	1 Lot	857,149	1 Lot	-	-	-	-	-
27	Supply of items for CWG	-	-	1 Lot	17,866,262	1 Lot	19,668,685	-	-	-	-
28	Digital Phosphor Oscilloscope 300 Mhz	2 No.	653,190	-	-	1 No.	-	-	-	1 No.	326,595
29	Orban Optimod	4 No.	2,286,000	-	-	2 No.	-	-	-	2 No.	1,143,000
30	AM Modulation Monitor	3 No.	392,100	-	-	2 No.	-	-	-	1 No.	130,700
31	Electrical Panel for Heat Exchanger	-	-	8 Nos.	509,600	4 No.	-	-	-	4 No.	254,800
32	AIR Handling Unit	-	-	8 Nos.	3,614,198	4 Nos.	-	-	-	4 Nos.	1,807,206
33	Copper Cable	-	-	400 Mtr.	17,030	200 Mtr.	-	-	-	200 Mtr.	8,515
34	Lugs	-	-	750 Nos.	2,765	375 Nos.	-	-	-	375 Nos.	1,383
35	Consumables	-	-	1 Lot	516,988	1 Lot	-	-	-	1 Lot	258,494
36	Stainless Steel Pipe	-	-	696 Kg.	181,168	348 Kg.	-	-	-	348 Kg.	90,584
37	Stainless Steel Elbow	-	-	30 Nos.	53,600	12 Nos.	-	-	-	15 Nos.	26,800
38	Stainless Steel Flanged	-	-	16 Nos.	12,100	8 Nos.	-	-	-	8 Nos.	6,050
39	LT Copper Cable	-	-	1450 Mtr.	196,000	725 Mtr.	-	-	-	725 Mtr.	98,000
40	1000 KW MW Transmitter and Accessories	-	-	1 No.	198,687,395	1 No.	-	-	-	1 No.	1,294,835
41	Extraction Fan	-	-	6 Nos.	172,509	3 Nos.	-	-	-	3 Nos.	86,255
42	Fin Tube Type Water to Air Heat Exchanger	-	-	2 Nos.	6,453,135	1 No.	-	-	-	1 No.	3,666,748
43	A.M. Modulation Monitor	1 No.	132,575	-	-	1 No.	-	-	-	-	-
44	Installation Material	-	-	1 Lot	387,099	1 No.	-	-	-	-	-
45	Copper Control Cable	-	-	100 Mtr.	9,636	-	-	-	-	100 Mtr.	9,636
46	4"/3-1/8" Low Loss Cable	-	-	2 Set	1,524,081	-	-	-	-	2 Set	1,524,081
47	4"/3-1/8" Cable Connectors EIA Flange Gas Barrier Flange	-	-	2 Nos.	82,267	-	-	-	-	2 Nos.	82,267
48	4"/3-1/8" Cable Connectors EIA Flange Gas Pass Flange	-	-	2 Nos.	82,485	-	-	-	-	2 Nos.	82,485
49	Coupling Elements	-	-	4 Nos.	9,482	-	-	-	-	4 Nos.	9,482
50	4"/3-1/8" Grounding Kit	-	-	4 Nos.	4,936	-	-	-	-	4 Nos.	4,936
51	4"/3-1/8" Wall Gland Grounding Kit	-	-	2 Nos.	5,881	-	-	-	-	2 Nos.	5,881
52	Hoisting Stocking	-	-	6 Nos.	26,030	-	-	-	-	6 Nos.	26,030
53	70 CC Plast 2000	-	-	4 Nos.	933	-	-	-	-	4 Nos.	933
54	Foam Di-Electric Cable	-	-	60 Mtr.	6,300	-	-	-	-	60 Mtr.	6,300
55	N Male/Female Connector	-	-	2 Nos.	552	-	-	-	-	2 Nos.	552
56	Consumables	-	-	1 Lot	2,500	-	-	-	-	1 Lot	2,500
57	*3 Chip DLP Projector	-	-	1 No.	1,510,401	1 No.	-	-	-	-	-
58	*Long Throw Lens	-	-	1 No.	261,107	1 No.	-	-	-	-	-
59	*350" Diagonal Motorized Projection Screen	-	-	1 No.	333,974	1 No.	-	-	-	-	-
60	*Ceiling Mount Kit	-	-	1 No.	14,187	1 No.	-	-	-	-	-
61	*Multiformat DVD Player	-	-	1 No.	5,465	1 No.	-	-	-	-	-
62	Sound Reinforcement Equipments	-	-	1 Lot	215,374	1 Lot	217,745	-	-	-	-

DETAILS OF OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK

S.No.	Items	Opening Balance as on 01.04.2010		Purchase during the Year		Sales/Income from Contract During the Year		Adjustment		Closing Stock as on 31.03.2011	
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
63	Equipments for Acoustics Work	-	-	1 Lot	396,814	1 Lot	614,010	-	-	-	-
64	FM Streamer	-	-	64 Nos.	1,264,987	64 Nos.	3,200,000	-	-	-	-
65	Transmission Equipments for CRS Baramati	-	-	1 Lot	205,169	1 Lot	438,265	-	-	-	-
66	Digital AM Audio Processor	-	-	1 No.	719,554	1 No.	850,379	-	-	-	-
67	Broadcasting Equipments for BTV	-	-	1 Lot	81,206,063	1 Lot	88,118,607	-	-	-	-
68	Installation Material	1 Lot	33,974	-	-	-	-	-	-	-	-
69	Kent Hot WT MT-50mm	1 No.	58,474	-	-	-	-	-	-	1 No.	58,474
70	Kent Strainer-50 mm	1 No.	13,161	-	-	-	-	-	-	1 No.	13,161
71	Kent Puls Generator	1 No.	18,976	-	-	-	-	-	-	1 No.	18,976
72	Kent F I Convertor	1 No.	18,976	-	-	-	-	-	-	1 No.	18,976
73	Grundfos make Water Pump	1 No.	89,182	-	-	-	-	-	-	1 No.	89,182
74	RF Ammeter System 16-80 Amps ,10 Kv	1 No.	60,935	-	-	-	-	-	-	1 No.	60,935
75	RF Ammeter System 8-40 Amps 20 Kv	1 No.	87,693	-	-	-	-	-	-	1 No.	87,693
76	Trafag make Ministat-Copper nickel brass Fixing Surface mount, double bushing G-1/2"	1 No.	10,583	-	-	-	-	-	-	1 No.	10,583
77	Fin Tube Type Heat Exchanger	1 No.	506,045	-	-	-	-	-	-	1 No.	506,045
78	Stainsteel Steel Stud Grade 304,-M12,1000mm long	25 Nos.	12,110	-	-	-	-	-	-	25 Nos.	12,110
79	S.S Seamless 50mm pipe	155 Kg.	44,330	-	-	-	-	-	-	155 Kg.	44,330
80	S.S Elbow 50 mm	8 Nos.	3,037	-	-	-	-	-	-	8 Nos.	3,037
81	S.S. Socket 50 mm	14 Nos.	4,732	-	-	-	-	-	-	14 Nos.	4,732
82	S.S. Union 50 mm	5 Nos.	3,952	-	-	-	-	-	-	5 Nos.	3,952
83	S.S. Plug 50 mm	4 Nos.	1,065	-	-	-	-	-	-	4 Nos.	1,065
84	R.F power measurment & display system	1 No.	119,600	-	-	-	-	-	-	1 No.	119,600
85	Installation Material	1 Lot	33,970	-	-	-	-	-	-	1 Lot	33,970
86	Audio Cable	200 Mtr.	14,726	-	-	-	-	-	-	200 Mtr.	14,726
87	3pin XLR Connector (M)-Cable type	30 Nos.	4,590	-	-	-	-	-	-	30 Nos.	4,590
88	3pin XLR Connector (F)-Cable type	4 Nos.	643	-	-	-	-	-	-	4 Nos.	643
89	Copper Link between R.F. Switch & Feeder Line	11 Nos.	5,948	-	-	-	-	-	-	11 Nos.	5,948
90	Copper Link for feeder line extenstion	20 Nos.	10,300	-	-	-	-	-	-	20 Nos.	10,300
91	Copper Link for feeder pipes (Joining)	10 Nos.	5,150	-	-	-	-	-	-	10 Nos.	5,150
92	Straight C- Connector with fasteners for 8 mm dia copper wire	100 Nos.	12,360	-	-	-	-	-	-	100 Nos.	12,360
93	I- Type connector for 8 mm dia copper wire	50 Nos.	6,438	-	-	-	-	-	-	50 Nos.	6,438
94	T-Type connector for 8 mm dia copper wire	20 Nos.	3,090	-	-	-	-	-	-	20 Nos.	3,090
95	Brass Nickel Plates Bus Bar Strip with Insulator, Nut, Bolts & Washers	1 No.	1,545	-	-	-	-	-	-	1 No.	1,545
96	8 mm dia copper rod for protective earthing	56.80 Kg	25,276	-	-	-	-	-	-	56.80 Kg	25,276
97	1100V, 4 Core, 2.5 mm <sup>2</sup> , Armoured Copper Cable	100 Mtr.	17,482	-	-	-	-	-	-	100 Mtr.	17,482
98	G.I. Plate of size 1000 mm x 600 mm x 6 mm	2 Nos.	8,848	-	-	-	-	-	-	2 Nos.	8,848
99	G.I. Plate of size 1000 mm x 1000 mm x 6 mm	1 No.	8,736	-	-	-	-	-	-	1 No.	8,736
100	Brass Strip Size 180x30x3.2 mm	33 Nos.	5,445	-	-	-	-	-	-	33 Nos.	5,445
101	Brass Strip Size 450x30x3.2 mm	24 Nos.	9,480	-	-	-	-	-	-	24 Nos.	9,480
102	Control Box Panel	1 No.	44,408	-	-	-	-	-	-	1 No.	44,408
103	10mm Neoprene Sheet	16.4 Kg	5,543	-	-	-	-	-	-	16.4 Kg	5,543
104	5 KW VHF FM Solid State Broadcast transmitter	1 set	-	-	-	-	-	1 set	-	-	-
105	10 KW Dummy Load	1 set	-	-	-	-	-	1 set	-	-	-
106	Spare resistance of Dummy Load	1 set	2,258	-	-	-	-	1 set	(2,258)	-	-
107	Spares	1 set	-	-	-	-	-	1 set	-	-	-
108	Power Amplifier	1 set	-	-	-	-	-	1 set	-	-	-
109	Motorized R.F. Co-axial Changeover Switch (3-1/8" / 1-5/8") with port and matching flanges	1 No.	244,110	-	-	-	-	-	-	1 No.	244,110
110	Control Panel	1 No.	58,197	-	-	-	-	-	-	1 No.	58,197
111	F.M. Precision Modulation Monitor	1 No.	127,840	-	-	-	-	-	-	1 No.	127,840
112	F.M. Precision stereo Modulation Monitor	1 No.	138,118	-	-	-	-	-	-	1 No.	138,118
113	Frequency Agile F.M. R.F. Amplifier	1 No.	89,295	-	-	-	-	-	-	1 No.	89,295
114	3-1/8" to 1-5/8" Reducer/Adaptor	1 No.	7,869	-	-	-	-	1 No.	(7,869)	-	-
115	1-5/8" Rigid Line (6 Metre length)	1 No.	8,502	-	-	-	-	1 No.	(8,502)	-	-

DETAILS OF OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK

S.No.	Items	Opening Balance as on 01.04.2010		Purchase during the Year		Sales/Income from Contract During the Year		Adjustment		Closing Stock as on 31.03.2011	
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
116	1-5/8" Elbow with inner and bullets	6 No.	23,465	-	-	-	-	6 No.	(23,465)	-	-
117	1-5/8" Coupling with inner and bullets	15 No.	24,823	-	-	-	-	15 No.	(24,823)	-	-
118	1-5/8" to N Test Reducer	1 No.	3,080	-	-	-	-	1 No.	(3,080)	-	-
119	3-1/8" Rigid Line (6 mtr. Length)	2 No.	38,378	-	-	-	-	2 No.	(38,378)	-	-
120	3-1/8" Elbow with inner and bullets	6 No.	40,327	-	-	-	-	6 No.	(40,327)	-	-
121	3-1/8" Coupling with inner and bullets	15 No.	28,386	-	-	-	-	15 No.	(28,386)	-	-
122	3-1/8" to N test Reducer	1 No.	6,840	-	-	-	-	1 No.	(6,840)	-	-
123	10 KW Solid State Medium wave Transmitter	1 set	4,119	-	-	-	-	1 set	(4,119)	-	-
124	4 Port RF changeover switch	1 set		-	-	-	-	1 set		-	
125	Installation Material	1 Lot		-	-	-	-	1 Lot		-	
126	Spares	1 set	-	-	-	-	1 set	-	-	-	-
127	HELIAX RF 1-5/8" Feeder Cable	200 Mtr.	206,380	-	-	-	-	-	-	200 Mtr.	206,380
128	EIA Flange Connector for LDF7-50	4 Nos.	33,280	-	-	-	-	-	-	4 Nos.	33,280
129	Stainless Steel Clamps	200 Nos.	33,696	-	-	-	-	-	-	200 Nos.	33,696
130	Wall Gland for LDF7	2 Nos.	7,280	-	-	-	-	-	-	2 Nos.	7,280
131	Weather Proofing Kit	2 Nos.	1,144	-	-	-	-	-	-	2 Nos.	1,144
132	Grounding Kit	2 Nos.	936	-	-	-	-	-	-	2 Nos.	936
133	Hoisting Grip	8 Nos.	6,698	-	-	-	-	-	-	8 Nos.	6,698
134	Digital Phosphor Oscilloscope	1 No.	374,920	-	-	-	-	-	-	1 No.	374,920
135	A.M. Audio Processor	1 No.	334,495	-	-	-	-	-	-	1 No.	334,495
136	Dummy Load, 25 KW rating, 3-1/8" EIA Fig, 230VAC	1 No.	573,289	-	-	-	-	-	-	1 No.	573,289
137	Broadcast Power Monitor	1 No.	64,653	-	-	-	-	-	-	1 No.	64,653
138	3-1/8" Line, EIA Flanged & RFL. Power Measurement	1 No.	217,469	-	-	-	-	-	-	1 No.	217,469
<b>GRAND TOTAL</b>			<b>7,506,995</b>		<b>560,510,757</b>		<b>621,792,233</b>		<b>(188,047)</b>		<b>14,776,157</b>
* Income shown in Income from Contract.											

**BROADCAST ENGINEERING CONSULTANTS INDIA LIMITED  
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL  
BUSINESS PROFILE**

I. Registration Details

Registration No. 

2	0	1	7	7	4	4
---	---	---	---	---	---	---

 State Code 

2	0
---	---

 (Refer Code List)

Balance Sheet Date 

3	1
---	---

0	3
---	---

2	0	1	1
---	---	---	---

  
Date Month Year

II. Capital raised during the year (Amount in ₹ Thousands)

Public Issue

	N	I	L		
--	---	---	---	--	--

Right Issue

	N	I	L		
--	---	---	---	--	--

Bonus Issue

	N	I	L		
--	---	---	---	--	--

Private Placement to Govt.

	N	I	L		
--	---	---	---	--	--

III. Position of Mobilisation and Deployment of Funds (Amount in ₹ Thousands)

Total Liabilities

		1	3	3	4	2	1	3
--	--	---	---	---	---	---	---	---

Total Assets

		1	3	3	4	2	1	3
--	--	---	---	---	---	---	---	---

**1.520 SCHEDULE VI - BALANCE SHEET PROFIT AND LOSS ACCOUNT**

**Item V**

Sources of Funds

Paid-up Capital

				1	3	6	5	0
--	--	--	--	---	---	---	---	---

Reserves & Surplus

				2	8	0	7	6	5
--	--	--	--	---	---	---	---	---	---

Secured Loans

				1	8	7	9	3	6
--	--	--	--	---	---	---	---	---	---

Unsecured Loans

					N	I	L		
--	--	--	--	--	---	---	---	--	--

Application of Funds

Net Fixed Assets

				2	0	1	9	0
--	--	--	--	---	---	---	---	---

Capital Work in Progress

					6	9	6	3	6
--	--	--	--	--	---	---	---	---	---

Net Current Assets

				3	8	7	4	9	6
--	--	--	--	---	---	---	---	---	---

Misc. Expenditure

					N	I	L		
--	--	--	--	--	---	---	---	--	--

Deferred Tax Assets

					5	0	2	9
--	--	--	--	--	---	---	---	---

IV. Performance of Company (Amount in ₹ Thousands)

Turnover

			9	2	7	8	4	3
--	--	--	---	---	---	---	---	---

Total Expenditure

			8	4	5	0	4	0
--	--	--	---	---	---	---	---	---

Profit/Loss before tax

						8	2	8	0	3
--	--	--	--	--	--	---	---	---	---	---

Profit/Loss after tax

							5	1	1	8	0
--	--	--	--	--	--	--	---	---	---	---	---

(Please tick Appropriate box \*for Profit, - for Loss)

Earning per Share in ₹

			3	8	7	.	5	9
--	--	--	---	---	---	---	---	---

Dividend rate %

	7	7	.	9	9
--	---	---	---	---	---

V. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No.  
(ITC Code)

	N	A							
--	---	---	--	--	--	--	--	--	--

Product  
Description

C	O	N	S	U	L	T	A	N	C	Y		P	R	O	J	E	C	T	S		
---	---	---	---	---	---	---	---	---	---	---	--	---	---	---	---	---	---	---	---	--	--

Item Code No.  
(ITC Code)

	N	A							
--	---	---	--	--	--	--	--	--	--

Product  
Description

S	E	R	V	I	C	E			C	O	N	T	R	A	C	T	S				
---	---	---	---	---	---	---	--	--	---	---	---	---	---	---	---	---	---	--	--	--	--

Item Code No.  
(ITC Code)

	N	A							
--	---	---	--	--	--	--	--	--	--

Product  
Description

T	U	R	N	K	E	Y			P	R	O	J	E	C	T	S					
---	---	---	---	---	---	---	--	--	---	---	---	---	---	---	---	---	--	--	--	--	--

**For G.R. Garg & Co**  
**Chartered Accountants**  
FRN 000214N

**For and on Behalf of Board of Director**

Gaurav Garg  
Partner  
M.No. 097327

Harkesh Gupta  
Chairman & Managing Director

I. S. Mehla  
Director (O&M)

Place: New Delhi  
Date: 16<sup>th</sup> August 2011



सत्यमेव जयते

गोपनीय

भारतीय लेखा तथा लेखापरीक्षा विभाग

कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा,  
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1

INDIAN AUDIT & ACCOUNTS DEPARTMENT  
OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL  
AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1

दिनांक/Dated 26/9/2011

सेवा में,

अध्यक्ष एवं प्रबन्ध निदेशक,  
ब्रॉडकास्ट इंजीनियरिंग कंसल्टेंट्स इंडिया लिमिटेड,  
नई दिल्ली

विषय:-कम्पनी अधिनियम 1956 की धारा 619 (4) के आधीन 31 मार्च 2011 को समाप्त वर्ष के लिए ब्रॉडकास्ट इंजीनियरिंग कंसल्टेंट्स इंडिया लिमिटेड के लेखाओं पर भारत के नियंत्रक महालेखा परीक्षक की टिप्पणियां ।

महोदय,

कम्पनी अधिनियम 1956 की धारा 619 (4) के आधीन 31 मार्च 2011 को समाप्त हुए वर्ष के लिए ब्रॉडकास्ट इंजीनियरिंग कंसल्टेंट्स इंडिया लिमिटेड के लेखाओं पर भारत के नियंत्रक महालेखा परीक्षक की 'शून्य टिप्पणियाँ' अग्रेषित करती हूँ। इन शून्य टिप्पणियों को कम्पनी की वार्षिक रिपोर्ट में प्रकाशित किया जाए और कम्पनी की महाराष्ट्र में उसी समय व उसी प्रकार रखा जाए जिस प्रकार सांविधिक लेखा परीक्षकों की लेखा परीक्षा रिपोर्ट रखी जाती है ।

संलग्न: शून्य टिप्पणियाँ

भवदीया,

( इला सिंह )  
प्रधान निदेशक

राष्ट्रीय लेखा एवं रकथ, इन्द्रप्रस्थ भवन, नई दिल्ली-110002

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**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA  
UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE  
ACCOUNTS OF M/S BROADCAST ENGINEERING CONSULTANTS INDIA  
LIMITED FOR THE YEAR ENDED 31 MARCH 2011**

The preparation of financial statements of **M/s Broadcast Engineering Consultants India Limited** for the year ended 31 March 2011 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956 based on independent audit in accordance with the Auditing and Assurance Standards prescribed by their professional body the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 16 August 2011.

I on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under Section 619(3) (b) of the Companies Act, 1956 of the financial statements of **M/s Broadcast Engineering Consultants India Limited** for the year ended 31 March 2011. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under Section 619 (4) of the Companies Act, 1956.

**For and on behalf of the  
Comptroller and Auditor General of India**



**( Ila Singh )**

**Principal Director of Commercial Audit  
& ex-officio Member, Audit Board-I,  
New Delhi.**

**Place: New Delhi**

**Dated: 26 September 2011**